



# **Quarterly Investment Report**

## **September 30, 2001**

**City of Houston, Texas  
Office of the City Controller  
IDMT Division**

**Sylvia R. Garcia  
City Controller**

**Judy Gray Johnson  
Chief Deputy City Controller**

**Jim Moncur  
Director, IDMT**

**Thomas Lane  
Portfolio Manager, IDMT**



SYLVIA R. GARCIA

**OFFICE OF THE CITY CONTROLLER  
CITY OF HOUSTON  
TEXAS**

October 23, 2001

To Mayor Brown, City Council Members and  
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ending September 30, 2001. This report presents the portfolio composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General, Airport Construction and Tax Exempt pools; a security listing by maturity for the quarters ending September 30, 2001 and June 30, 2001.

I hope you find this data useful and informative.

Respectfully submitted,

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Sylvia R. Garcia  
City Controller



SYLVIA R. GARCIA

**OFFICE OF THE CITY CONTROLLER  
CITY OF HOUSTON  
TEXAS**

**Quarterly Investment Report**

We believe the data presented for the quarter ending September 30, 2001, are accurate in all material respects, and are presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

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Sylvia R. Garcia  
City Controller

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Judy Gray Johnson  
Chief Deputy Controller

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James Moncur  
Director of Investment/Debt

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Thomas Lane  
Portfolio Manager, IDMT

## **EXECUTIVE SUMMARY**

The accompanying Quarterly Investment Report lists in summary form and in detail the investment positions of the City of Houston operating funds as of September 30, 2001. As of that date, the City had a total of approximately \$2.5 billion invested in various investment pools, each serving a specific purpose as described in the report. The general pool, which includes, among other funds, the City's operating funds, comprises approximately 70% of the total investment portfolio. All investments are governed by state law and city policy, which dictates the following investment objectives, in order of priority:

1. Safety
2. Liquidity
3. Return on Investments
4. Legal Requirements

Approximately 65% of the City's investments are currently invested in agency securities, such as Fannie Mae, Freddie Mac, and the Federal Home Loan Bank. The remaining amounts are invested in a variety of instruments, including United States treasury obligations, municipal securities, high-grade commercial paper, repurchase agreements, and money market accounts. The securities contained in the city's investment portfolios generally have an AAA or equivalent long-term rating and at least an A-1, P-1 short-term rating by the major bond rating companies, indicating a portfolio of the highest quality and lowest credit risk.

The weighted average maturity of the City's investments has historically ranged from about 1 year to about 2 years. Its average maturity is currently slightly over 1.5 years. From an operating standpoint, approximately one-half of the funds invested are designated to be spent on capital projects such as roads and bridges, the water and sewer system, the airport system and the convention center and hotel. Investment maturities are arranged to coincide with needed expenditures for these capital projects. In addition investment maturities are arranged to meet short-term obligations, such as payroll and debt service payments.

For the quarter ended September 30, 2001, the general pool yielded an average of 5.347% based on the amortized cost of the portfolio.

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**Investment Portfolio Summary  
Activity For Quarter Ending  
September 30, 2001**

**General Pool (960)**

	9/30/2001	6/30/2001	Last Quarter Net Change	9/30/2000	Last Year Net Change
Book Value	1,785,344,122	1,729,752,179	55,591,943	1,293,683,226	491,660,896
Market Value	1,826,074,467	1,750,606,549	75,467,918	1,288,833,053	537,241,414
Market/Book Ratio	1.023	1.012	0.011	0.996	0.027
Accrued Interest	23,446,920	21,315,339	2,131,581	14,889,147	8,557,773

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional ladder maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

Note - During August 2001, the Trustee Pool was merged into the General Pool. The water and sewer debt issues to which the Trustee Pool related have been paid off, eliminating the purpose for which the Trustee Pool was established.

**Airport Construction Pool (968)**

	9/30/2001	6/30/2001	Last Quarter Net Change	9/30/2000	Last Year Net Change
Book Value	187,465,590	230,015,661	-42,550,071	271,037,792	-83,572,202
Market Value	188,129,793	230,361,579	-42,231,786	269,244,438	-81,114,645
Market/Book Ratio	1.004	1.002	0.002	0.993	0.010
Accrued Interest	1,079,171	1,555,163	-475,992	2,792,463	-1,713,292

The Airport Construction Pool consists of proceeds from the Aviation 1998 A & B bond issue which provided net funds of \$550 million for Airport System improvements. These funds are subject to arbitrage regulations of the 1986 Tax Reform Act. A separate investment pool was created for this bond issue to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements.

**Tax Exempt Pool (971)**

	9/30/2001	6/30/2001	Last Quarter Net Change	9/30/2000	Last Year Net Change
Book Value	21,031,606	20,958,990	72,616	32,847,022	-11,815,416
Market Value	21,046,647	20,965,967	80,680	32,837,675	-11,791,028
Market/Book Ratio	1.001	1.000	0.000	1.000	0.001
Accrued Interest	77,740	296,143	-218,403	260,135	-182,395

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

**Investment Portfolio Summary  
Activity For Quarter Ending  
September 30, 2001**

**Housing Department Section 108 Pool (974)**

	<u>9/30/2001</u>	<u>6/30/2001</u>	<u>Last Quarter Net Change</u>	<u>9/30/2000</u>	<u>Last Year Net Change</u>
Book Value	3,539,079	1,597,998	1,941,081	1,177,865	2,361,214
Market Value	3,541,344	1,597,594	1,943,750	1,177,444	2,363,900
Market/Book Ratio	1.001	1.000	0.001	1.000	0
Accrued Interest	0	0	0	0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

**Uptown Development Authority Affordable Housing Pool (970)**

	<u>9/30/2001</u>	<u>6/30/2001</u>	<u>Last Quarter Net Change</u>	<u>9/30/2000</u>	<u>Last Year Net Change</u>
Book Value	3,807,426	3,772,138	35,288	0	3,807,426
Market Value	3,807,426	3,772,138	35,288	0	3,807,426
Market/Book Ratio	1.000	1.000	0.000	0.000	1.000
Accrued Interest	9,893	13,048	-3,155	0	9,893

The Uptown Development Authority issued Tax Increment Revenue Bonds which included a portion that was transferred to the City of Houston Housing Department for use in City affordable housing projects.

**Investment Portfolio Summary  
Activity For Quarter Ending  
September 30, 2001**

**George R. Brown Project Funds Pool (977)**

	<u>9/30/2001</u>	<u>6/30/2001</u>	<u>Last Quarter Net Change</u>	<u>9/30/2000</u>	<u>Last Year Net Change</u>
Book Value	154,903,838	157,795,052	-2,891,214	0	154,903,838
Market Value	157,240,880	157,991,452	-750,572	0	157,240,880
Market/Book Ratio	1.015	1.001	0.014	0	1.015
Accrued Interest	1,617,658	2,364,745	-747,087	0	1,617,658

The George R. Brown Project Funds Pool consists of \$165 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues related to the expansion of the convention center. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements under the Tax Reform Act of 1986.

**Convention Center Hotel Project Funds Pool (978)**

	<u>9/30/2001</u>	<u>6/30/2001</u>	<u>Last Quarter Net Change</u>	<u>9/30/2000</u>	<u>Last Year Net Change</u>
Book Value	286,446,285	291,792,785	-5,346,500	0	286,446,285
Market Value	286,446,285	291,792,785	-5,346,500	0	286,446,285
Market/Book Ratio	1.000	1.000	0.000	0.000	1.000
Accrued Interest	1,126,110	2,006,832	-880,722	0	1,126,110

The Convention Center Hotel Project Funds Pool consists of \$287 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues related to the construction of the convention center hotel adjacent to the George R. Brown Convention Center. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements under the Tax Reform Act of 1986.

**Convention Center and Hotel Reserve Funds Pool (979)**

	<u>9/30/2001</u>	<u>6/30/2001</u>	<u>Last Quarter Net Change</u>	<u>9/30/2000</u>	<u>Last Year Net Change</u>
Book Value	21,774,454	21,774,454	0	0	21,774,454
Market Value	21,774,454	21,774,454	0	0	21,774,454
Market/Book Ratio	1.000	1.000	0.000	0.000	1.000
Accrued Interest	109,163	180,801	-71,638	0	109,163

The Convention Center and Hotel Reserve Funds Pool consists of \$22 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues designated as reserve funds. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds and compliance with arbitrage requirements under the Tax Reform Act of 1986.



## Investment Portfolio Composition Combined Pools Percentages by Market Sector

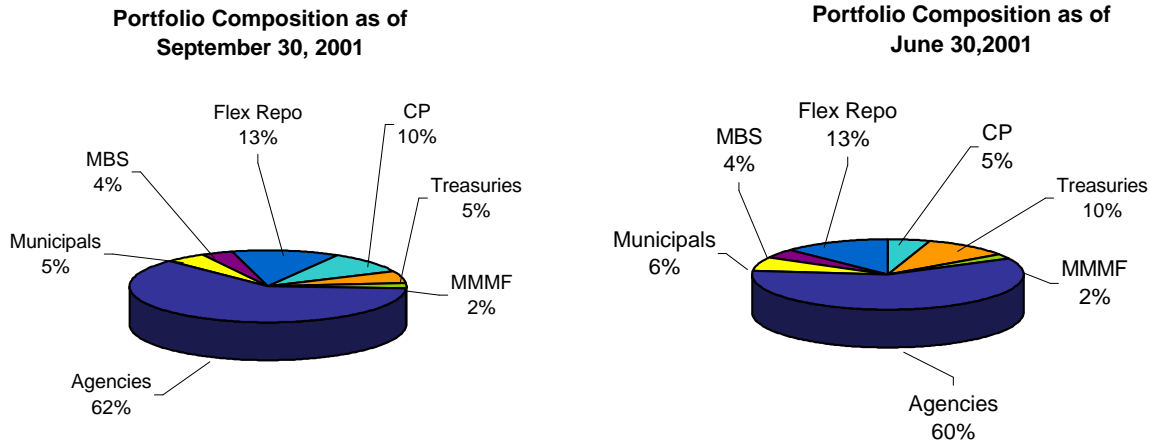


FIGURE 1

Source: City of Houston Controller's Office

**General Pool** For the quarter ending September 30, 2001 the yield was 5.347%. The market value was \$1.826 billion, versus a book value of \$1.785 billion. The Weighted Average Maturity (WAM) was 613 days.

**Airport Construction Pool** For the quarter ending September 30, 2001, the yield was 4.154%. The market value was \$188.1 million, versus book value of \$187.4 million. The WAM was 111 days.

**Tax Exempt Pool** For the quarter ending September 30, 2001, the yield was 2.747%. The market value was \$21.04 million, versus a book value of \$21.03 million. The WAM was 72 days.

**Housing Department Section 108 Pool** For the quarter ending September 30, 2001, the yield was 3.317%. The market value was \$3.541 million, book value was \$3.539 million. The WAM was 35 days.

**Uptown Development Authority Affordable Housing Pool** For the quarter ended September 30, 2001, the yield was 3.354%. The market value and book value are both \$3.8 million. The WAM was 1 day.

**George R. Brown Project Funds Pool** For the quarter ended September 30, 2001, the pool yield was 4.393%. The Market Value was \$157.2 million and the book value was \$154.9 million. The WAM was 328 days.

**Convention Center Hotel Projects Funds Pool** For the quarter ended September 30, 2001, the yield was 4.70%. The market value and the book value were \$286.4 million. The WAM was 914 days.

**Convention Center and Hotel Reserve Funds Pool** For the quarter ended September 30, 2001, the yield was 5.64%. The market value and the book value were \$21.7 million and the WAM was 3,623 days.

## Investment Portfolio Composition General Pool 960 Percentages by Market Sector

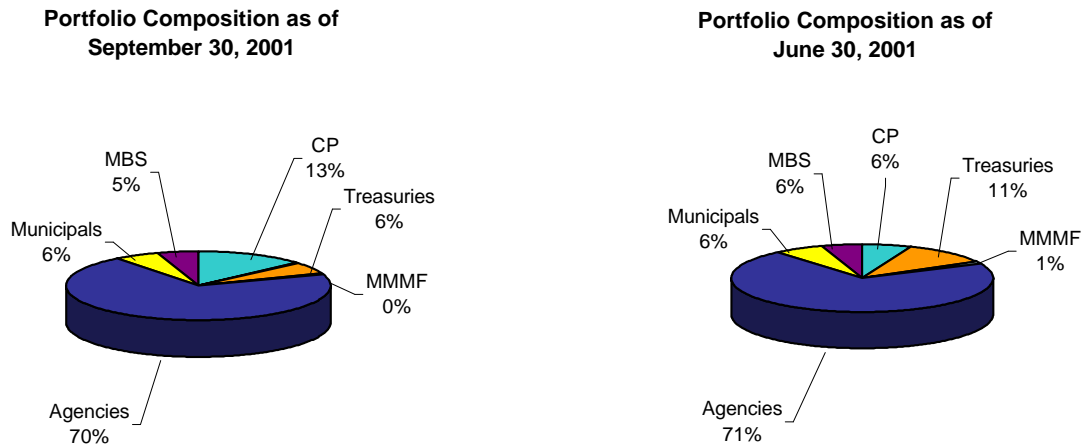


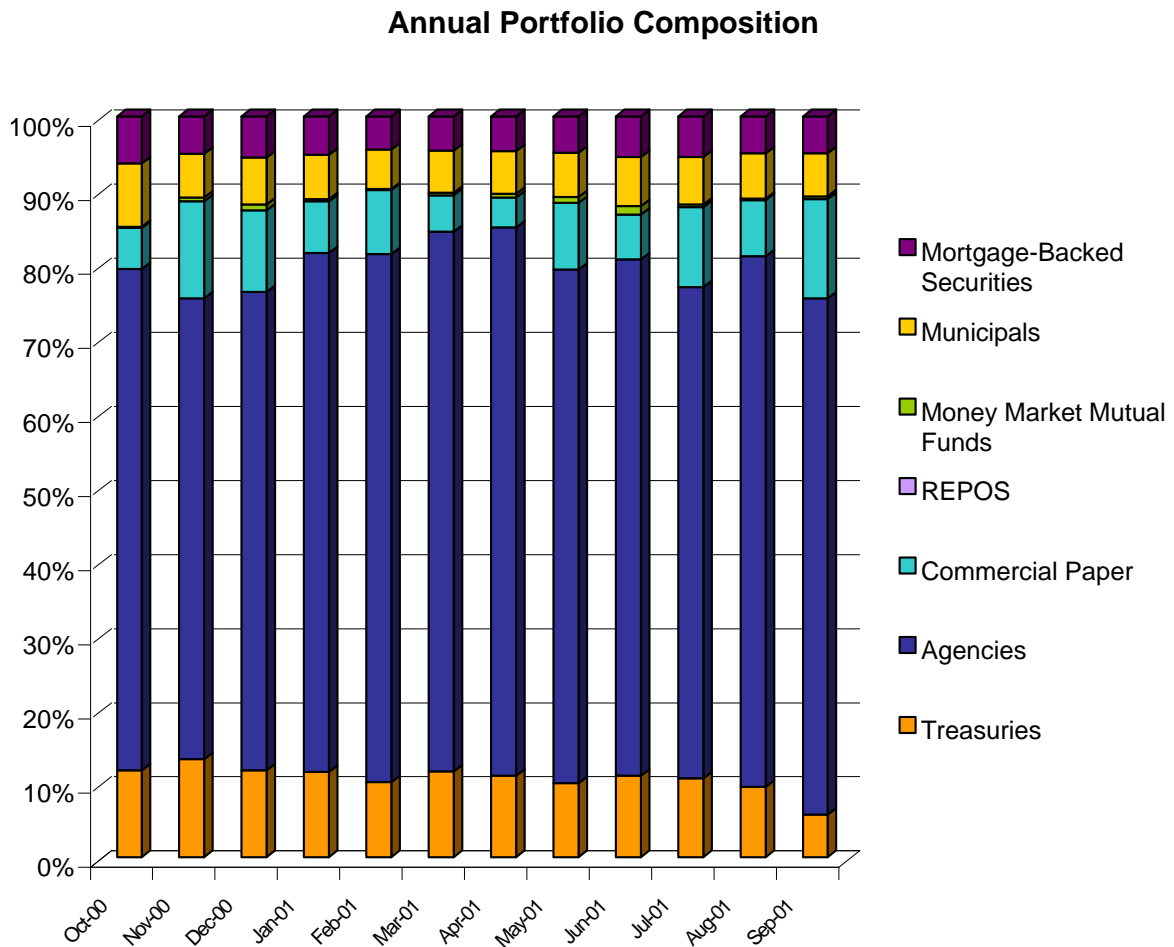
FIGURE 2  
Source: City of Houston Controller's Office

### Investment Policy Limitations

Overnight Investment Account (O/N)	<15%
Money Market Mutual Funds (MMMF)	<15%
Repurchase Agreements (Repo)	<15%
Commercial Paper/Banker Acceptances (CP/BA)	<15%
US Treasury Bills/Notes/Bonds	Unrestricted
US Agencies	<100%
Municipal Bonds	<15%
Mortgage-Backed Securities (MBS)	<15%

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

# **Annual Portfolio Composition General Pool October 2000 through September 2001**



**FIGURE 3**  
Source: City of Houston Controller's Office

# Investment Portfolio Composition Aviation Construction Pool Percentages of Market Sector

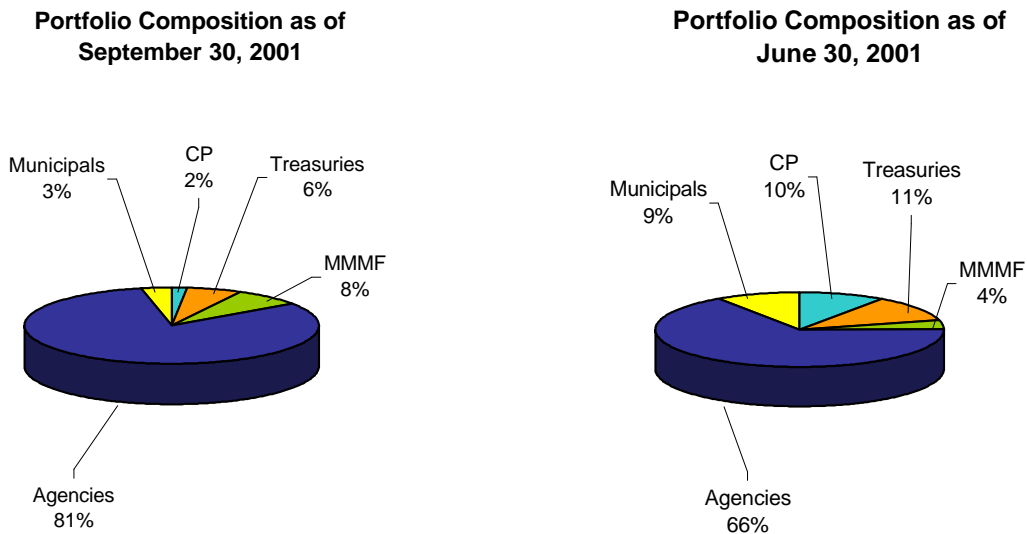


FIGURE 4  
Source: City of Houston Controller's Office

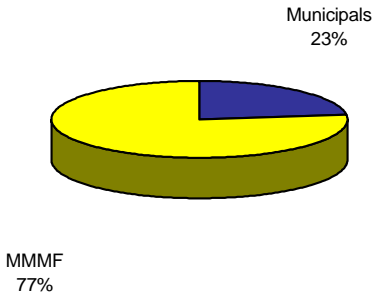
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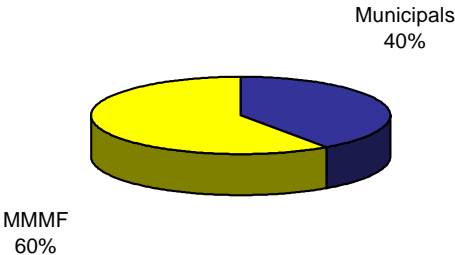
The portfolio composition graph for the Aviation Construction Pool (Figure 4) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

# **Investment Portfolio Composition** **Tax Exempt Pool** **Percentages by Market Sector**

**Portfolio Composition as of  
September 30, 2001**



**Portfolio Composition as of  
June 30, 2001**



**FIGURE 5**  
Source: City of Houston Controller's Office

\*Fidelity Institutional Tax Exempt Money Market Fund #56

## **Investment Policy Limitations**

	<u>Maximum Level</u>
Money Market Mutual Funds (MMMF)	100%
Municipal Notes and Bonds	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

## **Appendix I**

**Investments by Sector and Maturity as of September 30, 2001**

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)**  
**AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T-NOTE 7.50 11/15/01	7.500	\$10,000,000.00	11/15/01		0.126	11/30/00	\$283,288.04	\$10,015,619.42	6.171	-	\$10,059,375.00
T-NOTE 5.825 11/30/01	5.875	\$25,000,000.00	11/30/01		0.167	11/15/00	\$493,596.31	\$24,984,580.59	6.265	-	\$25,132,812.50
SLGS/WATER	10.015	\$709,900.00	12/01/01		0.170	06/30/99	\$23,698.83	\$709,900.00	10.015	-	\$709,900.00
T-NOTE 6.125 12/31/01	6.125	\$25,000,000.00	12/31/01		0.252	11/15/00	\$386,973.51	\$24,995,459.35	6.193	-	\$25,218,750.00
T-NOTE 6.50 2/28/02	6.500	\$20,000,000.00	02/28/02		0.413	02/28/01	\$111,325.97	\$20,156,032.87	4.537	-	\$20,331,250.00
T-NOTE	6.625	\$10,000,000.00	03/31/02		0.498	06/30/99	\$1,820.05	\$10,049,404.16	5.532	-	\$10,203,125.00
SLGS/WATER	10.015	\$762,200.00	12/01/02		1.099	06/30/99	\$25,444.78	\$762,200.00	10.015	-	\$762,200.00
SLGS/WATER	10.015	\$814,400.00	12/01/03		1.942	06/30/99	\$27,187.39	\$814,400.00	10.015	-	\$814,400.00
SLGS/WATER	10.015	\$859,300.00	12/01/04		2.707	06/30/99	\$28,686.30	\$859,300.00	10.015	-	\$859,300.00
SLGS/WATER	10.015	\$7,763,700.00	12/01/05		3.400	06/30/99	\$259,178.19	\$7,763,700.00	10.015	-	\$7,763,700.00
<b>Subtotal Treasury Notes</b>	<b>6.744</b>	<b>\$100,909,500.00</b>	<b>05/15/02</b>		<b>0.555</b>		<b>\$1,641,199.37</b>	<b>\$101,110,596.39</b>	<b>6.225</b>		<b>\$101,854,812.50</b>
<b>Commercial Paper</b>											
GECC 3.40 10/1/01	3.400	\$31,000,000.00	10/01/01		0.003	09/28/01	-	\$31,000,000.00	3.401	-	\$31,000,000.00
IBM 3.4 10/1/01	3.400	\$30,000,000.00	10/01/01		0.003	09/28/01	-	\$30,000,000.00	3.401	-	\$30,000,000.00
CIT 3.45 10/1/2001	3.450	\$50,000,000.00	10/01/01		0.003	09/28/01	-	\$50,000,000.00	3.451	-	\$50,000,000.00
CITICP 2.93 10/03/01	2.930	\$44,000,000.00	10/03/01		0.008	09/18/01	-	\$43,992,837.78	2.934	-	\$43,992,837.78
JPMCC 2.45 10/10/01	2.450	\$45,000,000.00	10/10/01		0.027	09/21/01	-	\$44,972,437.50	2.453	-	\$44,972,437.50
AGFC 3.81 11/1/01	3.810	\$10,000,000.00	11/01/01		0.088	05/10/01	-	\$9,967,105.55	3.892	-	\$9,967,105.55
AGFC 3.68 11/26/01	3.680	\$30,000,000.00	11/26/01		0.156	07/03/01	-	\$29,828,266.67	3.736	-	\$29,828,266.67
<b>Subtotal Commercial Paper</b>	<b>3.198</b>	<b>\$240,000,000.00</b>	<b>10/11/01</b>		<b>0.031</b>			<b>\$239,760,647.50</b>	<b>3.210</b>		<b>\$239,760,647.50</b>
<b>Agency Discount Notes</b>											
FNDN 6.08 10/19/01	6.080	\$35,000,000.00	10/19/01		0.052	11/15/00	-	\$34,893,600.00	6.448	-	\$34,954,500.00
FNDN 2.525 11/09/01	2.525	\$13,000,000.00	11/09/01		0.110	09/27/01	-	\$12,964,439.58	2.533	-	\$12,963,600.00
FMCDN 4.855 10/12/01	4.855	\$15,000,000.00	10/12/01		0.033	02/21/01	-	\$14,977,747.92	5.013	-	\$14,988,000.00
FMCDN 3.40 11/08/01	3.400	\$50,000,000.00	11/08/01		0.107	08/10/01	-	\$49,820,555.56	3.429	-	\$49,865,000.00
FMCDN 3.375 06/28/02	3.375	\$25,000,000.00	06/28/02		0.742	08/13/01	-	\$24,367,187.50	3.479	-	\$24,545,000.00
World Bank 2.5 11/20/01	2.500	\$10,000,000.00	11/20/01		0.140	09/26/01	-	\$9,965,277.78	2.510	-	\$9,964,000.00
<b>Subtotal Agency Discount Notes</b>	<b>4.039</b>	<b>\$148,000,000.00</b>	<b>12/09/01</b>		<b>0.195</b>			<b>\$146,988,808.34</b>	<b>4.174</b>		<b>\$147,280,100.00</b>
<b>Certificates of Deposit</b>											
Southwestern Nat. Bk.	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
Asian Am. Nat. Bk.	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
Riverway Bk.	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
MetroBank	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
Unity Nat. Bk.	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
<b>Subtotal Certificates of Deposit</b>	<b>6.510</b>	<b>\$469,838.00</b>	<b>05/11/02</b>		<b>0.611</b>		<b>\$12,149.60</b>	<b>\$469,838.00</b>	<b>6.510</b>		<b>\$469,838.00</b>

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)**  
**AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Mortgaged-Backed Securities</b>											
Freddie Gold 15 FGE004 7.00	7.000	\$2,240,689.18	04/01/12		4.678	06/30/99	\$13,070.69	\$2,273,077.22	6.590	-	\$2,343,763.08
Freddie Gold FGG10697 7.00	7.000	\$1,176,321.00	07/01/12		4.773	06/30/99	\$6,861.87	\$1,193,216.75	6.602	-	\$1,230,432.92
Freddie Gold FGG10690 7.00	7.000	\$3,878,763.00	07/01/12		4.731	08/21/00	\$22,626.12	\$3,854,364.27	7.090	-	\$4,057,189.90
Freddie Gold FGE00510 7.00	7.000	\$3,028,162.49	10/01/12		4.830	09/19/00	\$17,664.28	\$3,017,468.10	7.026	-	\$3,167,460.93
Freddie Gold FGE00527 6.50	6.500	\$1,569,009.90	01/01/13		5.001	06/30/99	\$8,498.80	\$1,583,122.78	6.249	-	\$1,629,065.42
Freddie Gold FGE00659 6.00	6.000	\$2,442,898.88	04/01/14		5.503	01/23/01	\$12,214.49	\$2,433,415.50	6.033	-	\$2,505,349.05
Freddie Gold FGG11009 7.00	7.000	\$3,999,857.01	04/01/15		5.724	09/19/00	\$23,332.50	\$3,977,948.00	7.056	-	\$4,169,971.16
Freddie Gold FGE81032 7.00	7.000	\$3,542,126.50	08/01/15		5.826	08/21/00	\$20,662.40	\$3,505,952.76	7.141	-	\$3,691,784.82
Freddie Gold FGG11053 7.00	7.000	\$4,650,718.80	10/01/15		5.891	10/19/00	\$27,129.19	\$4,617,620.22	7.082	-	\$4,848,514.15
Freddie Gold FGE82284 6.00	6.000	\$5,258,933.86	01/01/16		6.143	02/15/01	\$26,294.67	\$5,231,184.19	6.052	-	\$5,357,686.55
Ginnie 15s GN780762 6.50	6.500	\$4,079,795.29	04/15/13		5.082	08/30/00	\$22,098.89	\$4,015,481.31	6.787	-	\$4,258,652.08
Ginnie I 15-s GN7808 6.50	6.500	\$2,149,874.26	09/15/13		5.264	06/30/99	\$11,645.16	\$2,139,927.19	6.559	-	\$2,243,015.94
Ginnie I 15-s GN7809 6.00	6.000	\$3,802,914.60	03/15/14		5.522	06/30/99	\$19,014.57	\$3,795,641.91	6.003	-	\$3,920,040.60
Ginnie 15s GN781127 7.00	7.000	\$4,033,263.99	01/15/15		5.681	08/30/00	\$23,527.37	\$4,006,251.06	7.079	-	\$4,224,263.27
Fannie 15-s FN3134 7.00	7.000	\$2,045,306.73	03/01/12		4.680	06/30/99	\$11,930.96	\$2,077,544.57	6.522	-	\$2,141,023.15
Fannie 15-s FN3134 7.00	7.000	\$3,363,991.76	04/01/12		4.686	06/30/99	\$19,623.29	\$3,373,129.27	6.847	-	\$3,521,419.68
Fannie 15s FN313481 7.00	7.000	\$1,322,745.43	04/01/12		4.675	10/19/99	\$7,716.02	\$1,318,678.55	6.989	-	\$1,384,647.19
Fannie 15-s FN3135 7.00	7.000	\$2,781,426.24	05/01/12		4.744	06/30/99	\$16,224.99	\$2,825,095.67	6.531	-	\$2,911,591.27
Fannie 15-s FN3136 6.50	6.500	\$1,956,968.04	07/01/12		4.838	06/30/99	\$10,600.24	\$1,972,050.35	6.237	-	\$2,030,352.25
Fannie 15-s FN2514 6.50	6.500	\$1,970,810.90	01/01/13		5.014	06/30/99	\$10,675.23	\$1,971,721.94	6.415	-	\$2,044,714.91
Fannie 15-s FN3232 6.00	6.000	\$1,646,963.18	08/01/13		5.282	06/30/99	\$8,234.82	\$1,641,177.71	6.011	-	\$1,687,121.35
Fannie 15-s FN3232 6.00	6.000	\$2,004,433.44	09/01/13		5.312	06/30/99	\$10,022.17	\$1,995,730.82	6.029	-	\$2,052,680.11
Fannie 15-s FN3232 6.00	6.000	\$2,839,614.04	09/01/13		5.312	06/30/99	\$14,198.07	\$2,826,951.79	6.032	-	\$2,907,963.49
Fannie 15-s FN3236 6.50	6.500	\$1,987,680.86	02/01/14		5.403	06/30/99	\$10,766.60	\$1,974,120.82	6.574	-	\$2,062,216.77
Fannie 15-s FN3237 6.50	6.500	\$2,001,169.21	03/01/14		5.450	06/30/99	\$10,839.67	\$2,001,169.21	6.430	-	\$2,076,211.47
Fannie 15s FN498112 6.00	6.000	\$2,352,402.05	08/01/14		5.657	05/17/01	\$11,762.01	\$2,340,789.57	6.020	-	\$2,405,782.66
Fannie 15s FN535208 7.00	7.000	\$5,636,648.14	03/01/15		5.730	11/16/00	\$32,880.45	\$5,611,726.62	7.003	-	\$5,872,457.44
Fannie 15s FN556196 6.00	6.000	\$4,645,018.69	07/01/15		5.995	05/17/01	\$23,225.09	\$4,622,700.66	6.016	-	\$4,750,423.28
Fannie 15s FN557389 7.00	7.000	\$6,029,675.37	10/01/15		5.930	11/16/00	\$35,173.11	\$6,000,284.02	7.011	-	\$6,283,084.43
<b>Subtotal Mortgaged-Backed Securities</b>	<b>6.629</b>	<b>\$88,438,182.84</b>	<b>03/07/14</b>		<b>5.413</b>		<b>\$488,513.72</b>	<b>\$88,197,542.83</b>	<b>6.612</b>		<b>\$91,778,879.32</b>
<b>Agency Notes</b>											
FHLMC	4.750	\$10,000,000.00	12/14/01		0.205	06/30/99	\$139,861.11	\$9,998,886.58	4.808	-	\$10,046,875.00
FHLMC	4.750	\$7,235,000.00	12/14/01		0.205	06/30/99	\$101,189.51	\$7,220,065.68	5.859	-	\$7,268,914.06
FHLMC	5.500	\$5,160,000.00	05/15/02		0.612	06/30/99	\$107,213.33	\$5,144,010.90	6.050	-	\$5,256,750.00
FHLMC 6.625 8/15/02	6.625	\$10,000,000.00	08/15/02		0.859	08/14/00	\$84,652.78	\$9,996,924.40	6.663	-	\$10,356,250.00
FHLMC 6.25 10/15/02	6.250	\$16,000,000.00	10/15/02		0.997	05/08/01	\$461,111.11	\$16,285,726.08	4.450	-	\$16,605,000.00
FHLMC 4.50 6/15/03	4.500	\$20,000,000.00	06/15/03		1.643	07/02/01	\$265,000.00	\$19,976,969.43	4.570	-	\$20,493,750.00
FHLMC 6.375 11/15/03	6.375	\$20,000,000.00	11/15/03		1.978	06/08/01	\$481,666.67	\$20,654,483.14	4.722	-	\$21,268,750.00
FHLMC 5.0 5/15/04	5.000	\$20,000,000.00	05/15/04		2.448	05/17/01	\$377,777.78	\$19,998,495.40	5.003	-	\$20,762,500.00
FHLMC 6.875 01/15/05	6.875	\$5,000,000.00	01/15/05		2.961	04/14/00	\$72,569.44	\$4,981,904.28	7.003	-	\$5,475,000.00
FHLMC 6.875 1/15/05	6.875	\$5,000,000.00	01/15/05		2.958	05/09/00	\$72,569.44	\$4,920,826.32	7.451	-	\$5,475,000.00
FHLMC 6.875 01/15/05	6.875	\$30,000,000.00	01/15/05		2.973	07/03/01	\$435,416.67	\$31,749,970.59	4.919	-	\$32,850,000.00



**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)**  
**AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FHLB	4.660	\$18,000,000.00	10/15/01		0.041	06/30/99	\$386,780.00	\$17,995,939.06	5.290	-	\$18,016,875.00
FHLB 7.125 11/15/01	7.125	\$20,000,000.00	11/15/01		0.126	02/02/01	\$538,333.33	\$20,049,342.66	5.051	-	\$20,112,500.00
FHLB 7.0 11/21/05 1X CALL 01	7.000	\$10,000,000.00	11/21/01		0.142	02/05/01	\$252,777.78	\$10,023,713.23	5.237	-	\$10,062,500.00
FHLB	5.250	\$10,470,000.00	04/25/02		0.557	06/30/99	\$238,192.50	\$10,446,789.61	5.678	-	\$10,633,593.75
FHLB 6.75 5/1/02	6.750	\$15,455,000.00	05/01/02		0.570	05/14/01	\$434,671.87	\$15,683,793.72	4.120	-	\$15,836,545.31
FHLB 7.25 5/15/02	7.250	\$11,445,000.00	05/15/02		0.608	11/15/00	\$313,465.83	\$11,503,695.23	6.371	-	\$11,781,196.88
FHLB 7.25 5/15/02	7.250	\$20,000,000.00	05/15/02		0.608	02/07/01	\$547,777.78	\$20,258,481.39	5.070	-	\$20,587,500.00
FHLB 3.72 6/28/02	3.720	\$30,000,000.00	06/28/02		0.736	07/03/01	\$272,800.00	\$30,000,000.00	3.720	-	\$30,281,250.00
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		0.783	07/18/00	\$69,704.86	\$4,999,086.30	6.900	-	\$5,173,437.50
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		0.783	07/18/00	\$69,704.86	\$4,999,702.05	6.883	-	\$5,173,437.50
FHLB	6.000	\$5,120,000.00	08/15/02		0.860	07/15/99	\$39,253.33	\$5,119,597.93	6.008	-	\$5,275,200.00
FHLB	6.000	\$10,405,000.00	08/15/02		0.860	07/16/99	\$79,771.67	\$10,404,746.45	6.001	-	\$10,720,401.56
FHLB	5.975	\$10,000,000.00	11/06/02		1.057	06/30/99	\$240,659.72	\$9,996,560.42	6.007	-	\$10,365,625.00
FHLB 6.25 11/15/02	6.250	\$15,000,000.00	11/15/02		1.080	11/15/00	\$354,166.67	\$14,984,245.88	6.351	-	\$15,604,687.50
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		1.080	06/08/01	\$481,666.67	\$20,456,676.31	4.252	-	\$20,831,250.00
FHLB	5.905	\$10,000,000.00	12/23/02		1.188	07/06/99	\$160,747.22	\$9,968,894.81	6.190	-	\$10,390,625.00
FHLB	5.610	\$10,000,000.00	01/21/03		1.268	06/30/99	\$109,083.33	\$9,986,331.96	5.726	-	\$10,368,750.00
FHLB 7.0 2/14/2003	7.000	\$10,000,000.00	02/14/03		1.322	02/15/00	\$89,444.44	\$9,996,163.09	7.030	-	\$10,565,625.00
FHLB 7.0 2/14/03	7.000	\$5,000,000.00	02/14/03		1.322	11/15/00	\$44,722.22	\$5,036,077.59	6.420	-	\$5,282,812.50
FHLB 5.0 2/14/03	5.000	\$20,000,000.00	02/14/03		1.336	05/14/01	\$127,777.78	\$20,102,701.08	4.601	-	\$20,600,000.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.523	11/15/00	\$410,833.33	\$15,197,151.39	6.361	-	\$16,012,500.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.525	05/17/01	\$410,833.34	\$15,610,617.98	4.590	-	\$16,012,500.00
FHLB 4.50 5/15/03	4.500	\$30,000,000.00	05/15/03		1.556	06/12/01	\$551,250.00	\$29,979,188.71	4.543	-	\$30,731,250.00
FHLB 4.50 5/15/03	4.500	\$30,000,000.00	05/15/03		1.557	09/25/01	\$551,250.02	\$30,656,039.70	3.105	-	\$30,731,250.00
FHLB 5.79 5/27/03	5.790	\$5,100,000.00	05/27/03		1.575	10/13/99	\$101,711.00	\$5,048,344.98	6.485	-	\$5,331,093.75
FHLB 5.865 06/02/03	5.865	\$20,640,000.00	06/02/03		1.590	09/06/01	\$400,149.40	\$21,238,947.08	4.044	-	\$21,601,050.00
FHLB 5.815 6/4/03	5.815	\$16,525,000.00	06/04/03		1.596	06/29/01	\$312,301.85	\$16,859,840.56	4.534	-	\$17,284,117.19
FHLB 6.875 8/15/03	6.875	\$5,000,000.00	08/15/03		1.778	08/08/00	\$43,923.61	\$5,002,656.98	6.842	-	\$5,339,062.50
FHLB 6.125 8/15/03	6.125	\$18,000,000.00	08/15/03		1.789	03/02/01	\$140,875.00	\$18,365,442.82	4.957	-	\$18,978,750.00
FHLB 5.627 9/2/03	5.627	\$10,000,000.00	09/02/03		1.841	08/16/00	\$45,328.61	\$9,786,611.04	6.877	-	\$10,459,375.00
FHLB 6.375 11/14/03	6.375	\$20,000,000.00	11/14/03		1.975	02/07/01	\$481,666.67	\$20,409,769.58	5.320	-	\$21,268,750.00
FHLB 4.875 5/14/04	4.875	\$30,000,000.00	05/14/04		2.445	05/23/01	\$572,812.50	\$29,848,025.03	5.086	-	\$31,050,000.00
FHLB 6.45 6/17/04	6.450	\$15,000,000.00	06/17/04		2.495	07/03/01	\$279,500.00	\$15,622,050.00	4.789	-	\$16,134,375.00
FHLB 6.47 6/30/04	6.470	\$15,000,000.00	06/30/04		2.531	07/03/01	\$245,320.83	\$15,637,726.30	4.789	-	\$16,153,125.00
FHLB 6.50 11/15/04	6.500	\$14,390,000.00	11/15/04		2.818	02/08/01	\$353,354.44	\$14,833,766.16	5.393	-	\$15,568,181.25
FHLB 6.50 11/15/04	6.500	\$3,950,000.00	11/15/04		2.818	02/08/01	\$96,994.44	\$4,070,135.10	5.408	-	\$4,273,406.25
FHLB 7.125 02/15/05	7.125	\$5,000,000.00	02/15/05		3.035	04/13/00	\$45,520.83	\$5,022,687.47	6.961	-	\$5,517,187.50
FHLB 5.75 3/11/05 1X CALL 3/01	5.750	\$10,000,000.00	03/11/05	03/11/02	3.160	07/12/00	\$31,944.44	\$9,589,611.26	7.171	9.429	\$10,143,750.00
FHLB 6.875 08/15/05	6.875	\$10,000,000.00	08/15/05		3.439	08/22/00	\$87,847.22	\$10,000,000.00	6.875	-	\$10,996,875.00
FNMA 7.1 10/18/01	7.100	\$10,000,000.00	10/18/01	10/17/01	0.049	02/05/01	\$321,472.22	\$10,007,972.44	5.226	5.219	\$10,021,875.00
FNMA 6.50 11/14/01	6.500	\$35,000,000.00	11/14/01		0.123	11/15/00	\$865,763.89	\$35,001,057.69	6.473	-	\$35,164,062.50
FNMA 5.13 12/26/01	5.130	\$20,000,000.00	12/26/01		0.238	03/12/01	\$270,750.00	\$20,013,438.62	4.825	-	\$20,119,520.00
FNMA 5.27 1/2/02	5.270	\$37,495,000.00	01/02/02		0.257	11/15/00	\$488,507.77	\$37,381,945.77	6.510	-	\$37,381,945.77
FNMA	6.230	\$10,000,000.00	03/01/02		0.416	06/30/99	\$51,916.67	\$9,987,866.34	6.550	-	\$10,151,380.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)**  
**AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FNMA	6.410	\$5,000,000.00	07/08/02		0.757	06/30/99	\$73,893.06	\$5,012,412.81	6.050	-	\$5,141,105.00
FNMA	6.220	\$5,000,000.00	07/15/02		0.777	06/30/99	\$65,655.56	\$5,005,971.90	6.050	-	\$5,137,195.00
FNMA 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		0.859	08/07/00	\$43,125.00	\$4,999,503.23	6.761	-	\$5,184,375.00
FNMA	6.060	\$15,000,000.00	10/08/02		0.979	06/30/99	\$436,825.00	\$14,995,514.48	6.089	-	\$15,499,965.00
FNMA	6.100	\$5,000,000.00	10/21/02		1.014	06/30/99	\$135,555.55	\$5,000,000.00	6.100	-	\$5,172,935.00
FNMA	5.890	\$15,000,000.00	11/06/02		1.057	06/30/99	\$355,854.17	\$14,950,344.37	6.226	-	\$15,499,080.00
FNMA	6.125	\$10,000,000.00	05/19/03	05/19/00	1.549	06/30/99	\$224,583.33	\$9,995,986.57	6.151	6.152	\$10,466,240.00
FNMA 5.91 8/25/03	5.910	\$10,000,000.00	08/25/03		1.818	08/25/00	\$59,100.00	\$9,854,311.80	6.771	-	\$10,509,375.00
FNMA 4.75 11/14/03	4.750	\$5,000,000.00	11/14/03		2.007	11/15/00	\$89,722.22	\$4,846,340.85	6.365	-	\$5,151,562.50
FNMA 5.91 3/19/04 1X CALL 3/01	5.910	\$10,000,000.00	03/19/04	03/19/04	2.328	08/02/00	\$19,700.00	\$9,735,094.36	7.145	7.144	\$10,550,910.00
FNMA 5.625 5/14/04	5.625	\$3,000,000.00	05/14/04		2.422	11/15/00	\$63,750.00	\$2,944,168.42	6.429	-	\$3,161,250.00
FNMA 6.50 8/15/04	6.500	\$20,000,000.00	08/15/04		2.654	05/04/01	\$166,111.11	\$20,782,331.79	5.002	-	\$21,543,750.00
FNMA 6.96 10/5/04 1X 10/5/01	6.960	\$20,000,000.00	10/05/04	10/05/01	2.682	02/09/01	\$680,533.33	\$20,003,732.77	6.609	5.200	\$20,012,500.00
FNMA 7.0 7/15/05	7.000	\$10,000,000.00	07/15/05		3.349	07/14/00	\$147,777.78	\$10,005,980.14	6.979	-	\$11,031,250.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.484	02/09/01	\$50,138.89	\$10,153,888.50	6.552	5.472	\$10,434,375.00
FFCB 5.2 7/19/02	5.200	\$20,000,000.00	07/19/02		0.790	02/09/01	\$208,000.00	\$20,017,948.23	5.080	-	\$20,431,250.00
FFCB 6.75 9/3/02	6.750	\$20,000,000.00	09/03/02		0.909	02/09/01	\$112,500.00	\$20,287,895.99	5.108	-	\$20,775,000.00
FFCB 4.25 7/1/03	4.250	\$20,000,000.00	07/01/03		1.691	07/02/01	\$210,138.89	\$19,983,721.81	4.299	-	\$20,400,000.00
FFCB 6.50 11/22/05	6.500	\$20,000,000.00	11/22/05		3.629	01/19/01	\$465,833.33	\$20,694,456.72	5.531	-	\$21,712,500.00
FFCB 6.50 11/22/05	6.500	\$15,000,000.00	11/22/05		3.629	02/23/01	\$349,375.00	\$15,512,107.45	5.549	-	\$16,284,375.00
FNMA 5.78 05/05/04 1X 5/02	5.780	\$25,000,000.00	05/05/04	05/05/02	2.396	08/13/01	\$586,027.78	\$25,292,211.32	5.206	3.755	\$25,380,675.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.484	02/15/01	\$50,138.89	\$10,157,429.58	6.542	5.434	\$10,434,375.00
<b>Subtotal Agency Notes</b>	<b>5.952</b>	<b>\$1,088,390,000.00</b>	<b>05/27/03</b>		<b>1.553</b>		<b>\$19,206,696.67</b>	<b>\$1,098,343,047.66</b>	<b>5.400</b>		<b>\$1,129,862,025.77</b>
<b>Municipal Bonds</b>											
AMAPWR 7.21 12/1/01	7.210	\$5,000,000.00	12/01/01		0.170	08/10/00	\$120,166.67	\$5,000,000.00	7.210	-	\$5,033,000.00
LASMED	6.090	\$5,000,000.00	12/01/01		0.170	06/30/99	\$101,500.00	\$5,000,000.00	6.090	-	\$5,023,600.00
OAKGEN	6.480	\$6,855,000.00	12/15/01		0.208	06/30/99	\$130,793.40	\$6,867,573.40	5.510	-	\$6,903,876.15
NYSPWR	6.240	\$1,650,000.00	02/15/02		0.378	06/30/99	\$13,156.00	\$1,649,928.25	6.249	-	\$1,667,902.50
CHIGEN	6.250	\$2,615,000.00	06/01/02		0.654	06/30/99	\$54,479.17	\$2,625,659.55	5.575	-	\$2,667,300.00
LOSFAC	8.300	\$5,000,000.00	06/30/02		0.730	07/14/99	\$104,902.78	\$5,068,276.52	6.260	-	\$5,192,200.00
LOSFAC	8.300	\$3,000,000.00	06/30/02		0.730	06/30/99	\$62,941.67	\$3,055,660.55	5.560	-	\$3,111,750.00
WILSCD	6.850	\$2,990,000.00	11/01/02		1.037	08/04/99	\$85,339.58	\$3,005,747.24	6.300	-	\$3,103,051.90
DALLAS AIR	6.100	\$3,470,000.00	11/01/02		1.042	06/30/99	\$88,195.83	\$3,468,913.81	6.129	-	\$3,572,018.00
ORLEDU 6.25 2/1/03	6.250	\$2,000,000.00	02/01/03		1.291	01/12/01	\$20,833.33	\$2,018,648.12	5.500	-	\$2,068,260.00
PHIDEV	5.440	\$7,660,000.00	04/15/03		1.464	06/30/99	\$192,146.84	\$7,660,000.00	5.440	-	\$7,875,246.00
FARUTL	6.150	\$2,905,000.00	05/15/03		1.537	08/20/99	\$67,492.83	\$2,883,501.57	6.670	-	\$3,022,972.05
CHIGEN 6.375 6/01/03	6.375	\$3,000,000.00	06/01/03		1.578	03/23/00	\$63,750.00	\$2,965,727.56	7.150	-	\$3,133,890.00
SAC 6.6 8/15/03	6.600	\$3,900,000.00	08/15/03		1.781	09/13/99	\$32,890.00	\$3,896,688.95	6.650	-	\$4,118,595.00
SDGFAC 6.38 8/15/3	6.380	\$2,750,000.00	08/15/03		1.783	05/04/00	\$22,418.61	\$2,699,531.84	7.500	-	\$2,897,372.50
HARRIS COUN	6.690	\$2,200,000.00	08/15/03		1.781	06/30/99	\$18,806.33	\$2,235,561.58	5.705	-	\$2,321,946.00
PITDEV 8.50 9/1/03	8.500	\$1,000,000.00	09/01/03		1.802	07/26/00	\$7,083.33	\$1,022,236.77	7.180	-	\$1,088,400.00
ENEPWR 6.26 9/1/03	6.260	\$3,000,000.00	09/01/03		1.831	03/02/01	\$15,650.00	\$3,050,188.39	5.315	-	\$3,149,400.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
DENAPT 6.75 1/1/04	6.750	\$2,090,000.00	01/01/04		2.095	09/23/99	\$35,268.75	\$2,088,635.32	6.780	-	\$2,215,734.40
PHIDEV 5.49 4/15/04	5.490	\$3,850,000.00	04/15/04		2.341	05/17/00	\$97,462.75	\$3,652,346.61	7.878	-	\$4,001,921.00
MOSDEV 8.4 6/1/04	8.400	\$1,000,000.00	06/01/04		2.397	05/01/01	\$28,000.00	\$1,081,394.24	5.060	-	\$1,113,150.00
CHEUTL 6.96 6/1/04	6.960	\$5,000,000.00	06/01/04		2.434	05/16/01	\$116,000.00	\$5,197,865.66	5.330	-	\$5,373,650.00
LOSFAC 6.73 6/30/04	6.730	\$2,000,000.00	06/30/04		2.519	01/18/01	\$34,023.89	\$2,040,661.76	5.900	-	\$2,151,600.00
HAMSCD 7.27 8/1/04	7.270	\$1,550,000.00	08/01/04		2.585	06/07/00	\$18,780.83	\$1,545,005.25	7.400	-	\$1,686,415.50
BIRMED 7.0 8/15/04	7.000	\$2,000,000.00	08/15/04		2.633	10/19/00	\$17,888.89	\$2,004,268.16	6.910	-	\$2,120,380.00
DADTRN 8.75 10/1/04	8.750	\$1,000,000.00	10/01/04		2.605	11/03/00	\$43,750.00	\$1,046,526.27	6.950	-	\$1,131,360.00
NYCGEN 6.9 11/01/04	6.900	\$6,835,000.00	11/01/04		2.754	05/02/00	\$196,506.25	\$6,801,170.30	7.090	-	\$7,401,279.75
CRTGEN 6.80 11/1/04	6.800	\$2,000,000.00	11/01/04		2.759	10/13/00	\$56,666.67	\$1,994,075.63	6.910	-	\$2,174,460.00
COSMED 7 12/01/04	7.000	\$1,920,000.00	12/01/04		2.834	12/08/99	\$44,800.00	\$1,919,841.30	7.003	-	\$2,097,062.40
CHIGEN 6.7 12/1/04	6.700	\$6,000,000.00	12/01/04		2.846	11/01/00	\$134,000.00	\$5,983,238.62	6.812	-	\$6,481,680.00
UNVHGR 7.62	7.620	\$1,000,000.00	01/15/05		2.929	02/17/00	\$16,086.67	\$1,000,000.00	7.620	-	\$1,096,080.00
MSSDEV 7.02 7/1/05	7.020	\$1,000,000.00	07/01/05		3.320	05/02/01	\$17,550.00	\$1,042,375.10	5.730	-	\$1,091,560.00
SUFMFH 5.9 1/1/06	5.900	\$1,000,000.00	01/01/06		3.856	06/01/01	\$19,666.67	\$1,000,000.00	5.900	-	\$1,041,240.00
WIL 6.25 3/1/06	6.250	\$1,160,000.00	03/01/06		3.920	07/12/01	\$6,041.67	\$1,193,400.11	5.500	-	\$1,230,818.00
<b>Subtotal Municipal Bonds</b>	<b>6.675</b>	<b>\$103,400,000.00</b>	<b>07/15/03</b>		<b>1.672</b>		<b>\$2,085,039.41</b>	<b>\$103,764,648.43</b>	<b>6.330</b>		<b>\$108,359,171.15</b>
<b>Money Market Mutual Fund</b>											
CHASE/VISTA MONEY MKT FUND	2.926	\$6,708,993.00	10/01/01		0.003	12/01/99	\$13,320.77	\$6,708,993.00	2.926	-	\$6,708,993.00
<b>Subtotal Money Market Mutual Fund</b>	<b>2.926</b>	<b>\$6,708,993.00</b>	<b>10/01/01</b>		<b>0.003</b>		<b>\$13,320.77</b>	<b>\$6,708,993.00</b>	<b>2.926</b>		<b>\$6,708,993.00</b>
<b>Total Pool 960</b>	<b>5.530</b>	<b>\$1,776,316,513.84</b>	<b>07/16/03</b>		<b>1.383</b>		<b>\$23,446,919.54</b>	<b>\$1,785,344,122.15</b>	<b>5.165</b>		<b>\$1,826,074,467.24</b>

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T NOTE	6.250	\$4,100,000.00	10/31/01		0.085	06/30/99	\$107,235.05	\$4,105,075.88	4.636	-	\$4,111,531.25
T NOTE	6.125	\$2,300,000.00	12/31/01		0.252	06/30/99	\$35,601.56	\$2,307,947.99	4.637	-	\$2,320,125.00
T NOTE	6.250	\$2,500,000.00	01/31/02		0.337	06/30/99	\$26,324.73	\$2,512,439.42	4.647	-	\$2,531,250.00
T NOTE	6.250	\$2,500,000.00	02/28/02		0.413	06/30/99	\$13,380.52	\$2,515,242.44	4.652	-	\$2,539,062.50
<b>Subtotal Treasury Notes</b>	<b>6.225</b>	<b>\$11,400,000.00</b>	<b>12/28/01</b>		<b>0.247</b>		<b>\$182,541.86</b>	<b>\$11,440,705.73</b>	<b>4.642</b>		<b>\$11,501,968.75</b>
<b>Commercial Paper</b>											
AGFC 3.52 1/28/02	3.520	\$3,000,000.00	01/28/02		0.329	07/31/01	-	\$2,965,093.33	3.583	-	\$2,965,093.33
<b>Subtotal Commercial Paper</b>	<b>3.520</b>	<b>\$3,000,000.00</b>	<b>01/28/02</b>		<b>0.329</b>			<b>\$2,965,093.33</b>	<b>3.583</b>		<b>\$2,965,093.33</b>
<b>Agency Discount Notes</b>											
FCDN 4.88 11/16/01	4.880	\$8,180,000.00	11/16/01		0.129	01/31/01	-	\$8,128,993.15	5.079	-	\$8,153,006.00
FHDN 2.34 3/22/02	2.340	\$15,000,000.00	03/22/02		0.474	09/25/01	-	\$14,832,300.00	2.367	-	\$14,826,000.00
FNDN 4.02 10/4/01	4.020	\$5,000,000.00	10/04/01		0.011	05/02/01	-	\$4,998,325.00	4.091	-	\$4,999,000.00
FNDN 3.72 12/14/01	3.720	\$30,000,000.00	12/14/01		0.205	06/01/01	-	\$29,770,600.00	3.797	-	\$29,847,000.00
FMCDN 3.51 2/15/02	3.510	\$10,000,000.00	02/15/02		0.378	06/25/01	-	\$9,866,425.00	3.592	-	\$9,908,000.00
FMCDN 3.56 3/15/02	3.560	\$10,000,000.00	03/15/02		0.454	06/18/01	-	\$9,836,833.34	3.658	-	\$9,889,000.00
FMCDN 2.37 3/18/02	2.370	\$10,000,000.00	03/18/02		0.463	09/24/01	-	\$9,889,400.00	2.398	-	\$9,887,000.00
FMCDN 3.34 3/20/02	3.340	\$10,000,000.00	03/20/02		0.468	08/15/01	-	\$9,842,277.77	3.409	-	\$9,886,000.00
FMCDN 3.80 3/22/02	3.800	\$10,000,000.00	03/22/02		0.474	06/01/01	-	\$9,818,444.45	3.922	-	\$9,884,000.00
<b>Subtotal Agency Discount Notes</b>	<b>3.444</b>	<b>\$108,180,000.00</b>	<b>01/31/02</b>		<b>0.339</b>			<b>\$106,983,598.71</b>	<b>3.525</b>		<b>\$107,279,006.00</b>
<b>Agency Notes</b>											
FHLMC	4.750	\$15,000,000.00	12/14/01		0.205	06/30/99	\$209,791.67	\$14,998,329.88	4.808	-	\$15,070,312.50
FHLMC	6.520	\$5,000,000.00	01/02/02		0.257	06/30/99	\$80,594.44	\$5,019,534.88	4.868	-	\$5,050,000.00
FHLB	4.910	\$10,000,000.00	11/19/01		0.137	06/30/99	\$180,033.33	\$10,001,184.80	4.813	-	\$10,031,250.00
FHLB 5.25 4/25/02	5.250	\$8,000,000.00	04/25/02		0.557	08/07/01	\$182,000.00	\$8,074,444.14	3.561	-	\$8,125,000.00
FHLB 6.875 7/18/02	6.875	\$7,000,000.00	07/18/02		0.784	06/11/01	\$97,586.81	\$7,151,997.51	4.051	-	\$7,242,812.50
<b>Subtotal Agency Notes</b>	<b>5.402</b>	<b>\$45,000,000.00</b>	<b>02/06/02</b>		<b>0.351</b>		<b>\$750,006.25</b>	<b>\$45,245,491.21</b>	<b>4.474</b>		<b>\$45,519,375.00</b>
<b>Municipal Bonds</b>											
ESSGEN 6.68	6.680	\$1,000,000.00	10/01/01		0.003	07/16/99	\$33,400.00	\$1,000,000.00	6.030	-	\$1,000,000.00
LASMED	6.090	\$3,000,000.00	12/01/01		0.170	06/30/99	\$60,900.00	\$3,003,793.80	5.270	-	\$3,014,160.00
WOR	5.170	\$1,000,000.00	01/01/02		0.255	06/30/99	\$12,925.00	\$1,000,000.00	5.170	-	\$1,005,000.00
NJSCCT	6.500	\$1,390,000.00	03/01/02		0.416	06/30/99	\$7,529.17	\$1,390,912.75	6.320	-	\$1,409,195.90
<b>Subtotal Municipal Bonds</b>	<b>6.128</b>	<b>\$6,390,000.00</b>	<b>12/15/01</b>		<b>0.211</b>		<b>\$114,754.17</b>	<b>\$6,394,706.55</b>	<b>5.602</b>		<b>\$6,428,355.90</b>

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Money Market Mutual Fund</b>											
SEI MONEY MARKET FUND	3.172	\$14,435,994.37	10/01/01		0.003	07/01/99	\$31,868.23	\$14,435,994.37	3.172	-	\$14,435,994.37
<b>Subtotal Money Market Mutual Fund</b>	<b>3.172</b>	<b>\$14,435,994.37</b>	<b>10/01/01</b>		<b>0.003</b>		<b>\$31,868.23</b>	<b>\$14,435,994.37</b>	<b>3.172</b>		<b>\$14,435,994.37</b>
 <b>Total Pool 968</b>	 <b>4.151</b>	 <b>\$188,405,994.37</b>	 <b>01/19/02</b>		 <b>0.306</b>		 <b>\$1,079,170.51</b>	 <b>\$187,465,589.90</b>	 <b>3.867</b>		 <b>\$188,129,793.35</b>

**INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT / SECTION 108 POOL (974)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T-Bill 3.39 10/4/01	3.390	\$500,000.00	10/04/01		0.011	09/06/01	-	\$499,858.75	3.399	-	\$499,843.75
T-Bills 3.37 10/18/01	3.370	\$450,000.00	10/18/01		0.049	08/16/01	-	\$449,283.88	3.390	-	\$449,437.50
T-Bills 1.8 10/18/01	1.800	\$550,000.00	10/18/01		0.049	09/21/01	-	\$549,532.50	1.802	-	\$549,312.50
T-Bills 2.20 10/18/01	2.200	\$50,000.00	10/18/01		0.049	09/28/01	-	\$49,948.06	2.203	-	\$49,937.50
T-Bill 3.31 11/8/01	3.310	\$1,000,000.00	11/08/01		0.107	09/06/01	-	\$996,506.11	3.329	-	\$997,187.50
T-Bill 3.3 12/06/01	3.300	\$1,000,000.00	12/06/01		0.183	09/06/01	-	\$993,950.00	3.328	-	\$995,625.00
<b>Subtotal Treasury Notes</b>	<b>3.077</b>	<b>\$3,550,000.00</b>	<b>11/04/01</b>		<b>0.098</b>			<b>\$3,539,079.30</b>	<b>3.093</b>		<b>\$3,541,343.75</b>
 <b>Total Pool 974</b>	 <b>3.077</b>	 <b>\$3,550,000.00</b>	 <b>11/04/01</b>		 <b>0.098</b>			 <b>\$3,539,079.30</b>	 <b>3.093</b>		 <b>\$3,541,343.75</b>

**INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT POOL (971)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
PAS 5.00 6/15/02	5.000	\$2,000,000.00	06/15/02		0.696	07/13/01	\$29,444.45	\$2,032,822.79	2.621	-	\$2,039,460.00
TAR 5.00 7/15/02	5.000	\$1,480,000.00	07/15/02		0.780	07/16/01	\$15,622.23	\$1,506,804.22	2.651	-	\$1,510,858.00
REGTRN 6.50 6/1/02 PRE-REF	6.500	\$1,250,000.00	06/01/15	06/01/02	9.196	07/16/01	\$27,083.33	\$1,305,925.55	5.938	2.651	\$1,310,275.00
<b>Subtotal Municipal Bonds</b>	<b>5.396</b>	<b>\$4,730,000.00</b>	<b>12/21/05</b>		<b>3.014</b>		<b>\$72,150.01</b>	<b>\$4,845,552.56</b>	<b>3.524</b>		<b>\$4,860,593.00</b>
<b>Money Market Mutual Fund</b>											
FIDELITY TAX FREE MONEY MKT FUND	2.231	\$16,186,053.75	10/01/01		0.003	07/01/99	\$5,590.35	\$16,186,053.75	2.231	-	\$16,186,053.75
<b>Subtotal Money Market Mutual Fund</b>	<b>2.231</b>	<b>\$16,186,053.75</b>	<b>10/01/01</b>		<b>0.003</b>		<b>\$5,590.35</b>	<b>\$16,186,053.75</b>	<b>2.231</b>		<b>\$16,186,053.75</b>
<b>Total Pool 971</b>	<b>2.947</b>	<b>\$20,916,053.75</b>	<b>09/21/02</b>		<b>0.698</b>		<b>\$77,740.36</b>	<b>\$21,031,606.31</b>	<b>2.525</b>		<b>\$21,046,646.75</b>

**INVESTMENT BY SECTOR AND MATURITY - UPTOWN DEVELOPMENT AUTHORITY AFFORDABLE HOUSING POOL (970)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Money Market Mutual Fund</b>											
SEI TREASURY FUND	2.918	\$3,807,426.28	10/01/01		0.003	03/20/01	\$9,892.93	\$3,807,426.28	2.918	-	\$3,807,426.28
<b>Subtotal Money Market Mutual Fund</b>	<b>2.918</b>	<b>\$3,807,426.28</b>	<b>10/01/01</b>		<b>0.003</b>		<b>\$9,892.93</b>	<b>\$3,807,426.28</b>	<b>2.918</b>		<b>\$3,807,426.28</b>
 <b>Total Pool 970</b>	 <b>2.918</b>	 <b>\$3,807,426.28</b>	 <b>10/01/01</b>		 <b>0.003</b>		 <b>\$9,892.93</b>	 <b>\$3,807,426.28</b>	 <b>2.918</b>		 <b>\$3,807,426.28</b>



**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER HOTEL PROJECT FUNDS POOL (978)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Repurchase Agreements</b>											
AMBAC FLEX REPO	4.700	\$286,446,284.99	04/01/04		2.354	05/08/01	\$1,126,109.55	\$286,446,284.99	4.700	-	\$286,446,284.99
<b>Subtotal Repurchase Agreements</b>	<b>4.700</b>	<b>\$286,446,284.99</b>	<b>04/01/04</b>		<b>2.354</b>		<b>\$1,126,109.55</b>	<b>\$286,446,284.99</b>	<b>4.700</b>		<b>\$286,446,284.99</b>
 <b>Total Pool 978</b>	 <b>4.700</b>	 <b>\$286,446,284.99</b>	 <b>04/01/04</b>		 <b>2.354</b>		 <b>\$1,126,109.55</b>	 <b>\$286,446,284.99</b>	 <b>4.700</b>		 <b>\$286,446,284.99</b>

**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER AND HOTEL RESERVE FUNDS POOL (979)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Repurchase Agreements</b>											
MBIA FLEX REPO	5.640	\$21,774,454.45	09/01/11		7.919	05/08/01	\$109,162.60	\$21,774,454.45	5.640	-	\$21,774,454.45
<b>Subtotal Repurchase Agreements</b>	<b>5.640</b>	<b>\$21,774,454.45</b>	<b>09/01/11</b>		<b>7.919</b>		<b>\$109,162.60</b>	<b>\$21,774,454.45</b>	<b>5.640</b>		<b>\$21,774,454.45</b>
 <b>Total Pool 979</b>	 <b>5.640</b>	 <b>\$21,774,454.45</b>	 <b>09/01/11</b>		 <b>7.919</b>		 <b>\$109,162.60</b>	 <b>\$21,774,454.45</b>	 <b>5.640</b>	 <b>-</b>	 <b>\$21,774,454.45</b>

**INVESTMENT BY SECTOR AND MATURITY - GEORGE R. BROWN PROJECT FUNDS POOL (977)  
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
UST 6.0 9/30/2002	6.000	\$16,000,000.00	09/30/02		0.986	05/08/01	\$2,637.36	\$16,271,661.76	4.224	-	\$16,550,000.00
<b>Subtotal Treasury Notes</b>	<b>6.000</b>	<b>\$16,000,000.00</b>	<b>09/30/02</b>		<b>0.986</b>	<b>05/08/01</b>	<b>\$2,637.36</b>	<b>\$16,271,661.76</b>	<b>4.224</b>		<b>\$16,550,000.00</b>
<b>Agency Notes</b>											
FHLMC 5.5 5/15/02	5.500	\$10,000,000.00	05/15/02		0.612	05/08/01	\$207,777.78	\$10,065,847.50	4.400	-	\$10,187,500.00
FHLMC 5.5 5/15/02	5.500	\$14,000,000.00	05/15/02		0.612	05/08/01	\$290,888.89	\$14,084,543.44	4.490	-	\$14,262,500.00
FHLMC	5.750	\$20,000,000.00	07/15/03		1.710	05/08/01	\$242,777.78	\$20,396,265.67	4.568	-	\$20,925,000.00
FHLB 5.875 12/28/01	5.875	\$6,000,000.00	12/28/01		0.244	05/08/01	\$91,062.50	\$6,018,841.02	4.524	-	\$6,048,750.00
FHLB 6.75 2/01/2002	6.750	\$20,000,000.00	02/01/02		0.339	05/08/01	\$225,000.00	\$20,146,959.85	4.477	-	\$20,275,000.00
FHLB 6.75 2/01/2002	6.750	\$1,000,000.00	02/01/02		0.339	05/08/01	\$11,250.00	\$1,008,285.35	4.193	-	\$1,013,750.00
FHLB 6.75 2/15/02	6.750	\$4,210,000.00	02/15/02		0.378	05/08/01	\$36,311.25	\$4,249,008.40	4.185	-	\$4,275,781.25
FHLB 6.0 8/15/2002	6.000	\$1,700,000.00	08/15/02		0.861	05/08/01	\$13,033.33	\$1,724,233.79	4.292	-	\$1,751,531.25
FHLB 6.25 11/15/02	6.250	\$8,425,000.00	11/15/02		1.081	05/08/01	\$198,923.61	\$8,591,064.19	4.411	-	\$8,764,632.81
FHLB 5.0 2/14/03	5.000	\$4,000,000.00	02/14/03		1.336	05/08/01	\$25,555.56	\$4,022,158.36	4.570	-	\$4,120,000.00
FHLB 5.0 2/28/2003	5.000	\$25,000,000.00	02/28/03		1.381	05/08/01	\$114,583.33	\$25,159,135.77	4.520	-	\$25,765,625.00
FNMA	6.300	\$5,000,000.00	12/13/02		1.158	05/08/01	\$94,500.00	\$5,096,075.37	4.614	-	\$5,200,610.00
<b>Subtotal Agency Notes</b>	<b>5.797</b>	<b>\$119,335,000.00</b>	<b>09/28/02</b>		<b>0.972</b>		<b>\$1,551,664.03</b>	<b>\$120,562,418.71</b>	<b>4.488</b>		<b>\$122,590,680.31</b>
<b>Municipal Bonds</b>											
DES 6.99 1/1/04	6.990	\$1,190,000.00	01/01/04		2.093	05/08/01	\$20,795.25	\$1,235,372.18	5.150	-	\$1,265,814.90
<b>Subtotal Municipal Bonds</b>	<b>6.990</b>	<b>\$1,190,000.00</b>	<b>01/01/04</b>		<b>2.093</b>		<b>\$20,795.25</b>	<b>\$1,235,372.18</b>	<b>5.150</b>		<b>\$1,265,814.90</b>
<b>Money Market Mutual Fund</b>											
AIM LIQUID ASSETS PORTFOLIO	3.307	\$16,834,384.90	10/01/01		0.003	05/08/01	\$42,561.72	\$16,834,384.90	3.307	-	\$16,834,384.90
<b>Subtotal Money Market Mutual Fund</b>	<b>3.307</b>	<b>\$16,834,384.90</b>	<b>10/01/01</b>		<b>0.003</b>		<b>\$42,561.72</b>	<b>\$16,834,384.90</b>	<b>3.307</b>		<b>\$16,834,384.90</b>
<b>Total Pool 977</b>	<b>5.554</b>	<b>\$153,359,384.90</b>	<b>08/24/02</b>		<b>0.879</b>		<b>\$1,617,658.36</b>	<b>\$154,903,837.55</b>	<b>4.335</b>		<b>\$157,240,880.11</b>
<b>GRAND TOTALS</b>	<b>5.300</b>	<b>\$2,454,576,112.58</b>	<b>07/06/03</b>		<b>1.429</b>		<b>\$27,466,653.85</b>	<b>\$2,464,312,400.93</b>	<b>4.929</b>		<b>\$2,508,061,296.92</b>

## **Appendix II**

### **Investments by Sector and Maturity as of June 30, 2001**

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)**  
**AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T-BILL 3.57 8/16/01	3.570	\$10,000,000.00	08/16/01		0.129	05/31/01	\$0.00	\$9,954,383.34	3.597	-	\$9,953,125.00
T-NOTE	6.500	\$20,000,000.00	08/31/01		0.170	06/30/99	\$434,510.87	\$20,052,356.86	4.824	-	\$20,093,750.00
T-NOTE 5.625 9/30/01	5.625	\$10,000,000.00	09/30/01		0.252	01/26/01	\$141,393.44	\$10,011,513.16	5.136	-	\$10,046,875.00
T-NOTE 7.50 11/15/01	7.500	\$10,000,000.00	11/15/01		0.378	11/30/00	\$95,788.04	\$10,047,552.45	6.171	-	\$10,140,625.00
T-NOTE 5.825 11/30/01	5.875	\$25,000,000.00	11/30/01		0.419	11/15/00	\$124,402.32	\$24,960,937.49	6.265	-	\$25,218,750.00
T-NOTE 6.125 12/31/01	6.125	\$25,000,000.00	12/31/01		0.504	11/15/00	\$4,161.01	\$24,990,868.80	6.193	-	\$25,289,062.50
T-NOTE 6.50 2/28/02	6.500	\$20,000,000.00	02/28/02		0.651	02/28/01	\$434,510.87	\$20,251,733.04	4.537	-	\$20,356,250.00
T-NOTE	6.625	\$10,000,000.00	03/31/02		0.734	06/30/99	\$166,530.05	\$10,074,515.68	5.532	-	\$10,203,125.00
T-NOTE	6.000	\$20,000,000.00	07/31/02		1.040	06/30/99	\$500,552.49	\$20,213,532.78	4.922	-	\$20,431,250.00
T-NOTE	5.750	\$20,000,000.00	10/31/02		1.292	06/30/99	\$193,750.00	\$20,181,578.00	4.999	-	\$20,425,000.00
T-NOTE	5.375	\$20,000,000.00	06/30/03		1.923	06/30/99	\$2,921.20	\$20,093,869.45	5.112	-	\$20,412,500.00
<b>Subtotal Treasury Notes</b>	<b>5.977</b>	<b>\$190,000,000.00</b>	<b>04/01/02</b>		<b>0.737</b>		<b>\$2,098,520.29</b>	<b>\$190,832,841.05</b>	<b>5.281</b>		<b>\$192,570,312.50</b>
<b>Commercial Paper</b>											
ASSOC 6.00 7/2/01	6.000	\$20,000,000.00	07/02/01		0.005	12/19/00	-	\$19,996,666.67	6.202	-	\$19,996,666.67
AGFC 3.98 7/2/01	3.980	\$10,000,000.00	07/02/01		0.005	05/07/01	-	\$9,998,894.44	4.005	-	\$9,998,894.44
AGFC 4.13 7/2/01	4.130	\$30,000,000.00	07/02/01		0.005	06/29/01	-	\$29,996,558.33	4.131	-	\$29,996,558.33
CITICORP 4.10 7/2/01	4.100	\$18,000,000.00	07/02/01		0.005	06/29/01	-	\$17,997,950.00	4.101	-	\$17,997,950.00
AGFC 3.81 11/1/01	3.810	\$10,000,000.00	11/01/01		0.339	05/10/01	-	\$9,869,483.33	3.892	-	\$9,869,483.33
FORD 3.81 11/2/01	3.810	\$16,000,000.00	11/02/01		0.342	05/10/01	-	\$15,790,026.66	3.882	-	\$15,790,026.66
<b>Subtotal Commercial Paper</b>	<b>4.390</b>	<b>\$104,000,000.00</b>	<b>08/01/01</b>		<b>0.089</b>		<b>-</b>	<b>\$103,649,579.43</b>	<b>4.453</b>	<b>-</b>	<b>\$103,649,579.43</b>
<b>Agency Discount Notes</b>											
FMCDN 6.18 7/6/01	6.180	\$30,000,000.00	07/06/01		0.016	11/15/00	-	\$29,974,250.00	6.437	-	\$29,988,000.00
SMDN 6.12 9/17/01	6.120	\$35,000,000.00	09/17/01		0.216	11/15/00	-	\$34,535,900.00	6.456	-	\$34,727,000.00
FMCDN 4.855 10/12/01	4.855	\$15,000,000.00	10/12/01		0.285	02/21/01	-	\$14,791,639.59	5.013	-	\$14,845,500.00
FNDN 6.08 10/19/01	6.080	\$35,000,000.00	10/19/01		0.304	11/15/00	-	\$34,349,777.77	6.448	-	\$34,611,500.00
<b>Subtotal Agency Discount Notes</b>	<b>5.959</b>	<b>\$115,000,000.00</b>	<b>09/10/01</b>		<b>0.199</b>		<b>-</b>	<b>\$113,651,567.36</b>	<b>6.261</b>	<b>-</b>	<b>\$114,172,000.00</b>
<b>Certificates of Deposit</b>											
Southwestern Nat. Bk.	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
Asian Am. Nat. Bk.	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
Riverway Bk.	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
MetroBank	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
Unity Nat. Bk.	6.510	\$93,967.60	05/11/02		0.862	05/11/00	\$866.62	\$93,967.60	6.510	-	\$93,967.60
<b>Subtotal Certificates of Deposit</b>	<b>6.510</b>	<b>\$469,838.00</b>	<b>05/11/02</b>		<b>0.862</b>		<b>\$4,333.10</b>	<b>\$469,838.00</b>	<b>6.510</b>	<b>-</b>	<b>\$469,838.00</b>

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)**  
**AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Mortgaged Backed Securities</b>											
Fannie 15-s FN3134 7.00	7.000	\$2,230,772.11	03/01/12		4.777	06/30/99	\$13,012.84	\$2,267,549.08	6.522	-	\$2,286,164.53
Freddie Gold 15-s FGE004 7.00	7.000	\$2,475,865.42	04/01/12		4.774	06/30/99	\$14,442.55	\$2,513,278.89	6.590	-	\$2,534,068.06
Fannie 15-s FN3134 7.00	7.000	\$3,660,804.62	04/01/12		4.781	06/30/99	\$21,354.69	\$3,671,198.54	6.847	-	\$3,751,705.83
Fannie 15-s FN313481	7.000	\$1,439,454.35	04/01/12		4.769	10/19/99	\$8,396.82	\$1,434,834.92	6.989	-	\$1,475,197.35
Fannie 15-s FN3135 7.00	7.000	\$3,034,858.73	05/01/12		4.840	06/30/99	\$17,703.34	\$3,084,644.90	6.531	-	\$3,110,217.09
Fannie 15-s FN3136 6.50	6.500	\$2,090,473.68	07/01/12		4.935	06/30/99	\$11,323.40	\$2,107,304.91	6.237	-	\$2,112,214.46
Freddie Gold 15-s FGG106 7.00	7.000	\$1,281,588.30	07/01/12		4.869	06/30/99	\$7,475.93	\$1,300,803.12	6.602	-	\$1,311,715.88
Freddie Gold 15's	7.000	\$4,238,019.00	07/01/12		4.824	08/21/00	\$24,721.78	\$4,210,325.07	7.090	-	\$4,337,646.35
Freddie Gold 15-s E00510	7.000	\$3,337,438.11	10/01/12		4.923	09/19/00	\$19,468.39	\$3,325,210.93	7.026	-	\$3,415,894.62
Freddie Gold 15-s FGE005 6.50	6.500	\$1,696,663.80	01/01/13		5.097	06/30/99	\$9,190.26	\$1,712,562.80	6.249	-	\$1,716,372.35
Fannie 15-s FN2514 6.50	6.500	\$2,123,807.89	01/01/13		5.109	06/30/99	\$11,503.96	\$2,124,830.59	6.415	-	\$2,145,896.02
Ginnie I 15-s GN780	6.500	\$4,339,045.86	04/15/13		5.175	08/30/00	\$23,503.17	\$4,268,219.59	6.787	-	\$4,411,125.65
Fannie 15-s FN3232 6.00	6.000	\$1,740,540.12	08/01/13		5.377	06/30/99	\$8,702.70	\$1,734,184.28	6.011	-	\$1,731,377.23
Fannie 15-s FN3232 6.00	6.000	\$2,119,106.76	09/01/13		5.407	06/30/99	\$10,595.53	\$2,109,546.45	6.029	-	\$2,105,328.16
Fannie 15-s FN3232 6.00	6.000	\$3,002,067.91	09/01/13		5.407	06/30/99	\$15,010.34	\$2,988,157.74	6.032	-	\$2,982,548.22
Ginnie I 15-s GN7808 6.50	6.500	\$2,268,235.92	09/15/13		5.358	06/30/99	\$12,286.28	\$2,257,347.27	6.559	-	\$2,303,231.13
Fannie 15-s FN3236 6.50	6.500	\$2,136,678.85	02/01/14		5.494	06/30/99	\$11,573.68	\$2,121,574.13	6.574	-	\$2,158,900.16
Fannie 15-s FN3237 6.50	6.500	\$2,137,408.56	03/01/14		5.542	06/30/99	\$11,577.63	\$2,137,408.56	6.430	-	\$2,159,638.01
Ginnie I 15-s GN7809 6.00	6.000	\$3,961,162.15	03/15/14		5.617	06/30/99	\$19,805.81	\$3,953,312.75	6.003	-	\$3,956,604.08
Freddie Gold 15-s E00659	6.000	\$2,569,481.28	04/01/14		5.596	01/23/01	\$12,847.41	\$2,559,188.35	6.033	-	\$2,553,447.90
FN498112 6 8/1/14	6.000	\$2,406,969.21	08/01/14		5.749	05/17/01	\$12,034.85	\$2,394,730.74	6.020	-	\$2,386,683.18
Ginnie I 15-s GN781127	7.000	\$4,336,351.51	01/15/15		5.768	08/30/00	\$25,295.38	\$4,306,483.81	7.079	-	\$4,448,623.10
Fannie 15-s FN535208	7.000	\$6,088,472.49	03/01/15		5.817	11/16/00	\$35,516.09	\$6,060,802.26	7.003	-	\$6,210,096.07
Freddie Gold 15-s G11009	7.000	\$4,372,399.29	04/01/15		5.809	09/19/00	\$25,505.66	\$4,347,779.60	7.056	-	\$4,464,394.74
FN556196 6 7/1/15	6.000	\$4,864,369.86	07/01/15		6.086	05/17/01	\$24,321.85	\$4,840,357.64	6.016	-	\$4,823,372.77
Freddie Gold 15-s G81032	7.000	\$3,949,663.50	08/01/15		5.910	08/21/00	\$23,039.70	\$3,908,234.09	7.141	-	\$4,030,129.68
Freddie Gold 15-s G11053	7.000	\$5,125,362.00	10/01/15		5.975	10/19/00	\$29,897.95	\$5,087,923.80	7.082	-	\$5,233,199.82
Fannie 15-s FN557389	7.000	\$6,496,591.97	10/01/15		6.014	11/16/00	\$37,896.79	\$6,464,093.59	7.011	-	\$6,622,028.24
Freddie Gold 15-s E82284	6.000	\$5,482,599.04	01/01/16		6.232	02/15/01	\$27,413.00	\$5,452,899.97	6.052	-	\$5,405,721.72
<b>Subtotal Mortgaged Backed Securities</b>	<b>6.636</b>	<b>\$95,006,252.29</b>	<b>03/05/14</b>		<b>5.500</b>		<b>\$525,417.78</b>	<b>\$94,744,788.37</b>	<b>6.619</b>	<b>-</b>	<b>\$96,183,542.40</b>
<b>Agency Notes</b>											
FFCB 6.07 7/2/01	6.070	\$32,500,000.00	07/02/01		0.005	01/03/01	\$980,895.14	\$32,500,144.99	5.903	-	\$32,500,000.00
FNMA	6.000	\$5,105,000.00	07/16/01		0.044	07/02/99	\$140,387.50	\$5,104,957.86	6.020	-	\$5,108,017.06
FHLB 5.50 8/13/01	5.500	\$20,000,000.00	08/13/01		0.120	11/15/00	\$421,666.67	\$19,976,484.87	6.520	-	\$20,037,500.00
FHLB	5.500	\$25,000,000.00	08/13/01		0.120	06/30/99	\$527,083.33	\$25,008,437.01	5.190	-	\$25,046,875.00
FHLB	4.660	\$18,000,000.00	10/15/01		0.293	06/30/99	\$177,080.00	\$17,969,252.92	5.290	-	\$18,045,000.00
FNMA 7.1 10/18/04	7.100	\$10,000,000.00	10/18/01	10/17/01	0.301	02/05/01	\$143,972.22	\$10,053,813.98	5.226	5.219	\$10,096,875.00
FNMA 6.50 11/14/01	6.500	\$35,000,000.00	11/14/01		0.375	11/15/00	\$297,013.89	\$35,003,269.24	6.473	-	\$35,339,062.50
FHLB 7.125 11/15/01	7.125	\$20,000,000.00	11/15/01		0.378	02/02/01	\$182,083.33	\$20,150,220.98	5.051	-	\$20,237,500.00
FHLB 7.0 11/21/05 1X CALL 01	7.000	\$10,000,000.00	11/21/01		0.394	02/05/01	\$77,777.78	\$10,066,490.05	5.237	-	\$10,121,875.00
FHLMC	4.750	\$10,000,000.00	12/14/01		0.457	06/30/99	\$21,111.11	\$9,997,502.32	4.808	-	\$10,040,625.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)**  
**AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FHLMC	4.750	\$7,235,000.00	12/14/01		0.457	06/30/99	\$15,273.89	\$7,201,498.68	5.859	-	\$7,264,392.19
FNMA 5.13 12/26/01	5.130	\$20,000,000.00	12/26/01		0.490	03/12/01	\$14,250.00	\$20,027,814.81	4.825	-	\$20,129,900.00
FNMA 5.27 1/2/02	5.270	\$37,495,000.00	01/02/02		0.493	11/15/00	\$982,504.40	\$37,270,107.17	6.510	-	\$37,782,010.35
FHLB 6.75 2/15/02	6.750	\$17,000,000.00	02/15/02		0.609	11/15/00	\$433,500.00	\$17,031,007.71	6.431	-	\$17,297,500.00
FNMA	6.230	\$10,000,000.00	03/01/02		0.654	06/30/99	\$207,666.67	\$9,980,473.64	6.550	-	\$10,147,080.00
FHLB	5.250	\$10,470,000.00	04/25/02		0.807	06/30/99	\$100,773.75	\$10,436,423.80	5.678	-	\$10,577,971.88
FHLB 6.75 5/1/02	6.750	\$15,455,000.00	05/01/02		0.820	05/14/01	\$173,868.75	\$15,783,081.55	4.120	-	\$15,807,567.19
FHLB 7.25 5/15/02	7.250	\$11,445,000.00	05/15/02		0.858	11/15/00	\$106,025.21	\$11,527,588.87	6.371	-	\$11,763,314.06
FHLB 7.25 5/15/02	7.250	\$20,000,000.00	05/15/02		0.858	02/07/01	\$185,277.78	\$20,363,703.90	5.070	-	\$20,556,250.00
FHLMC	5.500	\$5,160,000.00	05/15/02		0.862	06/30/99	\$36,263.33	\$5,137,502.07	6.050	-	\$5,226,112.50
FNMA	6.410	\$5,000,000.00	07/08/02		0.976	06/30/99	\$154,018.06	\$5,016,491.29	6.050	-	\$5,101,135.00
FNMA	6.220	\$5,000,000.00	07/15/02		0.997	06/30/99	\$143,405.56	\$5,007,886.24	6.050	-	\$5,092,855.00
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.001	07/18/00	\$155,642.36	\$4,998,796.44	6.900	-	\$5,142,187.50
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.001	07/18/00	\$155,642.36	\$4,999,607.53	6.883	-	\$5,142,187.50
FFCB 5.2 7/19/02	5.200	\$20,000,000.00	07/19/02		1.015	02/09/01	\$468,000.00	\$20,023,622.58	5.080	-	\$20,231,250.00
FHLB	6.000	\$5,120,000.00	08/15/02		1.082	07/15/99	\$116,053.33	\$5,119,481.61	6.008	-	\$5,224,000.00
FHLB	6.000	\$10,405,000.00	08/15/02		1.082	07/16/99	\$235,846.67	\$10,404,673.09	6.001	-	\$10,616,351.56
FNMA 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		1.077	08/07/00	\$127,500.00	\$4,999,359.50	6.761	-	\$5,143,750.00
FHLMC 6.625 8/15/02	6.625	\$10,000,000.00	08/15/02		1.077	08/14/00	\$250,277.78	\$9,996,034.61	6.663	-	\$10,271,875.00
FFCB 6.75 9/3/02	6.750	\$20,000,000.00	09/03/02		1.127	02/09/01	\$450,000.00	\$20,366,490.73	5.108	-	\$20,587,500.00
FNMA	6.060	\$15,000,000.00	10/08/02		1.229	06/30/99	\$209,575.00	\$14,994,405.16	6.089	-	\$15,280,815.00
FHLMC 6.25 10/15/02	6.250	\$16,000,000.00	10/15/02		1.247	05/08/01	\$211,111.11	\$16,355,084.39	4.450	-	\$16,395,000.00
FNMA	6.100	\$5,000,000.00	10/21/02		1.264	06/30/99	\$59,305.55	\$5,000,000.00	6.100	-	\$5,097,250.00
FHLB	5.975	\$10,000,000.00	11/06/02		1.307	06/30/99	\$91,284.72	\$9,995,771.29	6.007	-	\$10,215,625.00
FNMA	5.890	\$15,000,000.00	11/06/02		1.307	06/30/99	\$134,979.17	\$14,938,952.06	6.226	-	\$15,254,865.00
FHLB 6.25 11/15/02	6.250	\$15,000,000.00	11/15/02		1.330	11/15/00	\$119,791.67	\$14,980,710.81	6.351	-	\$15,379,687.50
FHLB 6.375 11/15/02	6.375	\$10,000,000.00	11/15/02		1.330	01/19/01	\$81,458.33	\$10,153,846.02	5.183	-	\$10,268,750.00
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		1.330	02/12/01	\$162,916.67	\$20,321,092.05	5.135	-	\$20,537,500.00
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		1.330	06/08/01	\$162,916.67	\$20,559,150.01	4.252	-	\$20,537,500.00
FHLB	5.905	\$10,000,000.00	12/23/02		1.438	07/06/99	\$13,122.22	\$9,962,507.13	6.190	-	\$10,212,500.00
FHLB	5.610	\$10,000,000.00	01/21/03		1.478	06/30/99	\$249,333.33	\$9,983,695.78	5.726	-	\$10,168,750.00
FHLB 7.0 2/14/2003	7.000	\$10,000,000.00	02/14/03		1.523	02/15/00	\$264,444.44	\$9,995,458.51	7.030	-	\$10,384,375.00
FHLB 7.0 2/14/03	7.000	\$5,000,000.00	02/14/03		1.524	11/15/00	\$132,222.22	\$5,042,702.63	6.420	-	\$5,192,187.50
FHLB 5.0 2/14/03	5.000	\$20,000,000.00	02/14/03		1.548	05/14/01	\$400,000.00	\$20,121,560.37	4.601	-	\$20,150,000.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.773	11/15/00	\$138,958.33	\$15,227,841.62	6.361	-	\$15,684,375.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.775	05/17/01	\$138,958.34	\$15,705,671.88	4.590	-	\$15,684,375.00
FHLB 4.50 5/15/03	4.500	\$30,000,000.00	05/15/03		1.806	06/12/01	\$213,750.00	\$29,975,949.06	4.543	-	\$29,896,875.00
FNMA	6.125	\$10,000,000.00	05/19/03	05/19/00	1.799	06/30/99	\$71,458.33	\$9,995,366.01	6.151	6.152	\$10,258,630.00
FHLB 5.79 5/27/03	5.790	\$5,100,000.00	05/27/03		1.825	10/13/99	\$27,888.50	\$5,040,463.94	6.485	-	\$5,200,406.25
FHLB 5.815 6/4/03	5.815	\$16,525,000.00	06/04/03		1.846	06/29/01	\$72,069.66	\$16,910,258.46	4.534	-	\$16,855,500.00
FHLB 7.16 7/25/03 1X CALL 7/01	7.160	\$5,000,000.00	07/25/03	07/25/01	1.903	01/18/01	\$155,133.33	\$5,005,176.60	6.803	5.551	\$5,010,937.50
FHLB 6.875 8/15/03	6.875	\$5,000,000.00	08/15/03		1.964	08/08/00	\$129,861.11	\$5,003,014.88	6.842	-	\$5,206,250.00
FHLB 6.125 8/15/03	6.125	\$18,000,000.00	08/15/03		1.983	03/02/01	\$416,500.00	\$18,414,667.92	4.957	-	\$18,472,500.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Agency Notes</b>											
FNMA 5.91 8/25/03	5.910	\$10,000,000.00	08/25/03		2.012	08/25/00	\$206,850.00	\$9,834,970.79	6.771	-	\$10,250,000.00
FHLB 5.627 9/2/03	5.627	\$10,000,000.00	09/02/03		2.037	08/16/00	\$186,003.61	\$9,758,605.65	6.877	-	\$10,162,500.00
FNMA 4.75 11/14/03	4.750	\$5,000,000.00	11/14/03		2.257	11/15/00	\$30,347.22	\$4,828,076.45	6.365	-	\$4,993,750.00
FHLB 6.375 11/14/03	6.375	\$20,000,000.00	11/14/03		2.225	02/07/01	\$162,916.67	\$20,458,476.04	5.320	-	\$20,656,250.00
FHLMC 6.375 11/15/03	6.375	\$20,000,000.00	11/15/03		2.228	06/08/01	\$162,916.67	\$20,732,176.63	4.722	-	\$20,731,260.00
FNMA 5.91 3/19/04 1X CALL 3/01	5.910	\$10,000,000.00	03/19/04	03/19/04	2.508	08/02/00	\$167,450.00	\$9,708,015.11	7.145	7.144	\$10,248,330.00
FNMA 5.625 5/14/04	5.625	\$3,000,000.00	05/14/04		2.672	11/15/00	\$21,562.50	\$2,938,795.50	6.429	-	\$3,047,812.50
FHLB 4.875 5/14/04	4.875	\$30,000,000.00	05/14/04		2.695	05/23/01	\$207,187.50	\$29,833,399.82	5.086	-	\$29,859,375.00
FHLMC 5.0 5/15/04	5.000	\$20,000,000.00	05/15/04		2.698	05/17/01	\$127,777.78	\$19,998,350.75	5.003	-	\$19,962,500.00
FHLB 7.58 7/19/04 CC7/01	7.580	\$20,000,000.00	07/19/04	07/19/01	2.694	02/14/01	\$682,200.00	\$20,020,333.19	7.284	5.470	\$20,037,500.00
FNMA 6.50 8/15/04	6.500	\$20,000,000.00	08/15/04		2.820	05/04/01	\$491,111.10	\$20,850,944.29	5.002	-	\$20,800,000.00
FHLB 5.31 8/16/04	5.310	\$6,185,000.00	08/16/04		2.868	05/16/01	\$41,052.94	\$6,182,213.04	5.328	-	\$6,188,865.63
FNMA 6.96 10/5/04 1X 10/5/01	6.960	\$20,000,000.00	10/05/04	10/05/01	2.932	02/09/01	\$332,533.33	\$20,089,586.55	6.609	5.200	\$20,162,500.00
FHLB 6.50 11/15/04	6.500	\$14,390,000.00	11/15/04		3.068	02/08/01	\$119,516.94	\$14,869,547.48	5.393	-	\$14,956,606.25
FHLB 6.50 11/15/04	6.500	\$3,950,000.00	11/15/04		3.068	02/08/01	\$32,806.94	\$4,079,821.72	5.408	-	\$4,105,531.25
FHLMC 6.875 01/15/05	6.875	\$5,000,000.00	01/15/05		3.105	04/14/00	\$158,506.94	\$4,980,519.24	7.003	-	\$5,254,687.50
FHLMC 6.875 1/15/05	6.875	\$5,000,000.00	01/15/05		3.101	05/09/00	\$158,506.94	\$4,914,766.43	7.451	-	\$5,254,687.50
FNMA 7.125 2/15/05	7.125	\$10,000,000.00	02/15/05		3.176	02/14/00	\$269,166.67	\$9,996,854.86	7.254	-	\$10,618,750.00
FHLB 7.125 02/15/05	7.125	\$5,000,000.00	02/15/05		3.177	04/13/00	\$134,583.33	\$5,024,380.30	6.961	-	\$5,298,437.50
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.174	05/05/00	\$134,583.33	\$4,973,037.35	7.300	-	\$5,309,375.00
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.178	08/09/00	\$134,583.33	\$5,049,757.74	6.801	-	\$5,309,375.00
FHLB 5.75 3/11/05 1X CALL 3/01	5.750	\$10,000,000.00	03/11/05	03/11/02	3.316	07/12/00	\$175,694.44	\$9,559,574.86	7.171	9.429	\$10,065,625.00
FNMA 7.0 7/15/05	7.000	\$10,000,000.00	07/15/05		3.479	07/14/00	\$322,777.78	\$10,006,377.95	6.979	-	\$10,600,000.00
FHLMC 7.0 7/15/05	7.000	\$20,000,000.00	07/15/05		3.486	11/15/00	\$645,555.56	\$20,374,804.28	6.774	-	\$21,137,500.00
FHLB 6.875 8/15/05	6.875	\$10,000,000.00	08/15/05		3.571	08/22/00	\$259,722.22	\$10,000,000.00	6.875	-	\$10,528,125.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.613	02/09/01	\$230,638.89	\$10,195,528.92	6.552	5.472	\$10,334,375.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.613	02/15/01	\$230,638.89	\$10,200,028.17	6.542	5.434	\$10,334,375.00
FFCB 6.50 11/22/05	6.500	\$20,000,000.00	11/22/05		3.879	01/19/01	\$140,833.33	\$20,736,684.10	5.531	-	\$20,768,750.00
FFCB 6.50 11/22/05	6.500	\$15,000,000.00	11/22/05		3.879	02/23/01	\$105,625.00	\$15,543,246.84	5.549	-	\$15,576,562.50
<b>Subtotal Agency Notes</b>	<b>6.161</b>	<b>\$1,083,540,000.00</b>	<b>04/02/03</b>		<b>1.625</b>		<b>\$17,211,549.42</b>	<b>\$1,090,944,440.67</b>	<b>5.749</b>		<b>\$1,105,576,578.67</b>
<b>Municipal Bonds</b>											
HAR	6.550	\$1,510,000.00	08/15/01		0.126	07/26/99	\$37,364.11	\$1,511,134.62	5.890	-	\$1,516,281.60
TXSWTR 5.76 8/15/01	5.760	\$4,550,000.00	08/15/01		0.126	07/21/00	\$99,008.00	\$4,543,385.00	7.001	-	\$4,556,324.50
ENEPWR	6.120	\$5,635,000.00	09/01/01		0.172	08/20/99	\$114,954.00	\$5,632,330.55	6.410	-	\$5,647,960.50
AMAPWR 7.21 12/1/01	7.210	\$5,000,000.00	12/01/01		0.422	08/10/00	\$30,041.67	\$5,000,000.00	7.210	-	\$5,056,650.00
LASMED	6.090	\$5,000,000.00	12/01/01		0.422	06/30/99	\$25,375.00	\$5,000,000.00	6.090	-	\$5,029,350.00
OAKGEN	6.480	\$6,855,000.00	12/15/01		0.460	06/30/99	\$19,742.40	\$6,882,996.77	5.510	-	\$6,918,203.10
NYSPWR	6.240	\$1,650,000.00	02/15/02		0.610	06/30/99	\$38,896.00	\$1,649,880.07	6.249	-	\$1,664,734.50
CHIGEN	6.250	\$2,615,000.00	06/01/02		0.904	06/30/99	\$13,619.79	\$2,629,695.26	5.575	-	\$2,651,060.85
LOSFAC	8.300	\$5,000,000.00	06/30/02		0.980	07/14/99	\$1,152.78	\$5,091,370.05	6.260	-	\$5,180,250.00
LOSFAC	8.300	\$3,000,000.00	06/30/02		0.980	06/30/99	\$691.67	\$3,074,486.91	5.560	-	\$3,103,530.00



**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
WILSCD	6.850	\$2,990,000.00	11/01/02		1.287	08/04/99	\$34,135.83	\$3,009,405.69	6.300	-	\$3,066,215.10
DALLAS AIR	6.100	\$3,470,000.00	11/01/02		1.292	06/30/99	\$35,278.33	\$3,468,661.46	6.129	-	\$3,525,520.00
ORLEDU 6.25 2/1/03	6.250	\$2,000,000.00	02/01/03		1.498	01/12/01	\$52,083.33	\$2,022,163.74	5.500	-	\$2,031,240.00
PHIDEV	5.440	\$7,660,000.00	04/15/03		1.714	06/30/99	\$87,970.84	\$7,660,000.00	5.440	-	\$7,687,346.20
FARUTL	6.150	\$2,905,000.00	05/15/03		1.787	08/20/99	\$22,828.46	\$2,880,154.94	6.670	-	\$2,950,492.30
CHIGEN 6.375 6/01/03	6.375	\$3,000,000.00	06/01/03		1.828	03/23/00	\$15,937.50	\$2,960,541.61	7.150	-	\$3,076,110.00
SAC 6.6 8/15/03	6.600	\$3,900,000.00	08/15/03		1.970	09/13/99	\$97,240.00	\$3,896,242.96	6.650	-	\$4,030,299.00
SDGFAC 6.38 8/15/3	6.380	\$2,750,000.00	08/15/03		1.973	05/04/00	\$66,281.11	\$2,692,733.78	7.500	-	\$2,834,342.50
HARRIS COUN	6.690	\$2,200,000.00	08/15/03		1.970	06/30/99	\$55,601.33	\$2,240,351.72	5.705	-	\$2,272,072.00
PITDEV 8.50 9/1/03	8.500	\$1,000,000.00	09/01/03		1.977	07/26/00	\$28,333.33	\$1,025,159.31	7.180	-	\$1,067,990.00
ENEPWR 6.26 9/1/03	6.260	\$3,000,000.00	09/01/03		2.024	03/02/01	\$62,600.00	\$3,056,784.58	5.315	-	\$3,076,230.00
DENAPT 6.75 1/1/04	6.750	\$2,090,000.00	01/01/04		2.268	09/23/99	\$70,537.50	\$2,088,482.57	6.780	-	\$2,165,198.20
PHIDEV 5.49 4/15/04	5.490	\$3,850,000.00	04/15/04		2.591	05/17/00	\$44,621.50	\$3,632,730.52	7.878	-	\$3,879,183.00
MOSDEV 8.4 6/1/04	8.400	\$1,000,000.00	06/01/04		2.647	05/01/01	\$7,000.00	\$1,089,082.41	5.060	-	\$1,083,510.00
CHEUTL 6.96 6/1/04	6.960	\$5,000,000.00	06/01/04		2.684	05/16/01	\$29,000.00	\$5,216,555.22	5.330	-	\$5,221,850.00
LOSFAC 6.73 6/30/04	6.730	\$2,000,000.00	06/30/04		2.769	01/18/01	\$373.89	\$2,044,391.44	5.900	-	\$2,086,980.00
HAMSCD 7.27 8/1/04	7.270	\$1,550,000.00	08/01/04		2.738	06/07/00	\$46,952.08	\$1,544,561.27	7.400	-	\$1,636,924.00
BIRMED 7.0 8/15/04	7.000	\$2,000,000.00	08/15/04		2.790	10/19/00	\$52,888.89	\$2,004,642.48	6.910	-	\$2,091,940.00
DADTRN 8.75 10/1/04	8.750	\$1,000,000.00	10/01/04		2.855	11/03/00	\$21,875.00	\$1,050,431.76	6.950	-	\$1,100,760.00
NYCGEN 6.9 11/01/04	6.900	\$6,835,000.00	11/01/04		3.004	05/02/00	\$78,602.50	\$6,798,408.70	7.090	-	\$7,157,133.55
CRTGEN 6.80 11/1/04	6.800	\$2,000,000.00	11/01/04		3.009	10/13/00	\$22,666.67	\$1,993,592.01	6.910	-	\$2,103,140.00
COSMED 7 12/01/04	7.000	\$1,920,000.00	12/01/04		3.084	12/08/99	\$11,200.00	\$1,919,828.69	7.003	-	\$2,027,078.40
CHIGEN 6.7 12/1/04	6.700	\$6,000,000.00	12/01/04		3.096	11/01/00	\$33,500.00	\$5,981,905.82	6.812	-	\$6,260,100.00
UNVHGR 7.62	7.620	\$1,000,000.00	01/15/05		3.064	02/17/00	\$35,136.67	\$1,000,000.00	7.620	-	\$1,061,220.00
MSSDEV 7.02 7/1/05	7.020	\$1,000,000.00	07/01/05		3.421	05/02/01	\$46,800.00	\$1,045,222.80	5.730	-	\$1,050,800.00
SUFMFH 5.9 1/1/06	5.900	\$1,000,000.00	01/01/06		4.000	06/01/01	\$4,916.67	\$1,000,000.00	5.900	-	\$994,870.00
<b>Subtotal Municipal Bonds</b>	<b>6.613</b>	<b>\$113,935,000.00</b>	<b>04/25/03</b>		<b>1.695</b>		<b>\$1,445,206.85</b>	<b>\$114,337,314.71</b>	<b>6.363</b>	-	<b>\$116,862,889.30</b>
<b>Money Market Mutual Fund</b>											
CHASE/VISTA MONEY MKT FUND	3.858	\$21,121,809.00	07/01/01		0.003	12/01/99	\$30,311.28	\$21,121,809.00	3.858	-	\$21,121,809.00
<b>Subtotal Money Market Mutual Fund</b>	<b>3.858</b>	<b>\$21,121,809.00</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$30,311.28</b>	<b>\$21,121,809.00</b>	<b>3.858</b>	-	<b>\$21,121,809.00</b>
<b>Total Pool 960</b>	<b>6.048</b>	<b>\$1,723,072,899.29</b>	<b>07/09/03</b>		<b>1.541</b>		<b>\$21,315,338.72</b>	<b>\$1,729,752,178.59</b>	<b>5.719</b>		<b>\$1,750,606,549.30</b>

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Securities</b>											
T NOTE	6.625	\$2,000,000.00	07/31/01		0.085	06/30/99	\$55,269.34	\$2,003,115.04	4.611	-	\$2,005,000.00
T-NOTE 5.625 9/30/01	5.625	\$5,000,000.00	09/30/01		0.252	01/22/01	\$70,696.72	\$5,006,514.56	5.074	-	\$5,023,437.50
T NOTE	6.375	\$7,100,000.00	09/30/01		0.252	06/30/99	\$113,774.59	\$7,132,378.20	4.426	-	\$7,146,593.75
T NOTE	6.250	\$4,100,000.00	10/31/01		0.337	06/30/99	\$43,172.55	\$4,120,641.93	4.636	-	\$4,133,312.50
T NOTE	6.125	\$2,300,000.00	12/31/01		0.504	06/30/99	\$382.81	\$2,315,983.31	4.637	-	\$2,326,593.75
T NOTE	6.250	\$2,500,000.00	01/31/02		0.568	06/30/99	\$65,176.10	\$2,521,819.97	4.647	-	\$2,535,156.25
T NOTE	6.250	\$2,500,000.00	02/28/02		0.652	06/30/99	\$52,224.86	\$2,524,591.14	4.652	-	\$2,540,625.00
<b>Subtotal Treasury Securities</b>	<b>6.180</b>	<b>\$25,500,000.00</b>	<b>11/04/01</b>		<b>0.346</b>		<b>\$400,696.97</b>	<b>\$25,625,044.15</b>	<b>4.664</b>	-	<b>\$25,710,718.75</b>
<b>Commercial Paper</b>											
CITG 6.20 7/16/00	6.200	\$9,000,000.00	07/16/01		0.044	12/01/00	-	\$8,976,750.00	6.452	-	\$8,976,750.00
FORD 3.8 11/13/01	3.800	\$13,500,000.00	11/13/01		0.372	05/17/01	-	\$13,307,625.00	3.874	-	\$13,307,625.00
<b>Subtotal Commercial Paper</b>	<b>4.760</b>	<b>\$22,500,000.00</b>	<b>09/25/01</b>		<b>0.240</b>		-	<b>\$22,284,375.00</b>	<b>4.912</b>	-	<b>\$22,284,375.00</b>
<b>Agency Discount Notes</b>											
FMCDN 6.085 07/02/01	6.085	\$20,000,000.00	07/02/01		0.005	12/04/00	-	\$19,996,619.44	6.309	-	\$20,000,000.00
FNDN 4.14 7/06/01	4.140	\$5,000,000.00	07/06/01		0.016	05/02/01	-	\$4,997,125.00	4.171	-	\$4,998,000.00
FMCDN 4.94 9/24/01	4.940	\$10,000,000.00	09/24/01		0.235	01/22/01	-	\$9,883,361.12	5.112	-	\$9,915,000.00
FNDN 4.02 10/4/01	4.020	\$5,000,000.00	10/04/01		0.263	05/02/01	-	\$4,946,958.26	4.091	-	\$4,952,500.00
FCDN 4.88 11/16/01	4.880	\$8,180,000.00	11/16/01		0.381	01/31/01	-	\$8,026,979.46	5.079	-	\$8,066,298.00
FNDN 3.72 12/14/01	3.720	\$30,000,000.00	12/14/01		0.457	06/01/01	-	\$29,485,400.00	3.797	-	\$29,499,000.00
FMCDN 3.51 2/15/02	3.510	\$10,000,000.00	02/15/02		0.630	06/25/01	-	\$9,776,725.00	3.592	-	\$9,767,000.00
FMCDN 3.56 3/15/02	3.560	\$10,000,000.00	03/15/02		0.706	06/18/01	-	\$9,745,855.56	3.658	-	\$9,735,000.00
FMCDN 3.80 3/22/02	3.800	\$10,000,000.00	03/22/02		0.726	06/01/01	-	\$9,721,333.34	3.922	-	\$9,728,000.00
<b>Subtotal Agency Discount Notes</b>	<b>4.364</b>	<b>\$108,180,000.00</b>	<b>11/15/01</b>		<b>0.379</b>		-	<b>\$106,580,357.18</b>	<b>4.498</b>	-	<b>\$106,660,798.00</b>
<b>Agency Notes</b>											
FHLB	5.710	\$8,000,000.00	08/07/01		0.104	06/30/99	\$182,720.00	\$8,006,821.20	4.811	-	\$8,015,000.00
FHLB	4.910	\$10,000,000.00	11/19/01		0.389	06/30/99	\$57,283.33	\$10,003,409.31	4.813	-	\$10,040,625.00
FHLMC	4.750	\$15,000,000.00	12/14/01		0.457	06/30/99	\$31,666.67	\$14,996,253.50	4.808	-	\$15,060,937.50
FHLMC	6.520	\$5,000,000.00	01/02/02		0.490	06/30/99	\$162,094.44	\$5,038,859.71	4.868	-	\$5,067,187.50
FHLB 6.875 7/18/02	6.875	\$7,000,000.00	07/18/02		1.002	06/11/01	\$217,899.30	\$7,200,217.41	4.051	-	\$7,199,062.50
<b>Subtotal Agency Notes</b>	<b>5.483</b>	<b>\$45,000,000.00</b>	<b>12/22/01</b>		<b>0.470</b>		<b>\$651,663.74</b>	<b>\$45,245,561.13</b>	<b>4.696</b>	-	<b>\$45,382,812.50</b>

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
SDGFAC	6.100	\$5,000,000.00	08/15/01		0.126	06/30/99	\$115,222.22	\$5,005,508.14	5.140	-	\$5,009,000.00
ARL	5.200	\$1,320,000.00	08/15/01		0.126	06/30/99	\$25,930.67	\$1,318,820.37	5.980	-	\$1,320,580.80
CAS	8.150	\$8,850,000.00	09/01/01		0.172	06/30/99	\$240,425.00	\$8,888,913.51	5.360	-	\$8,898,852.00
ESSGEN 6.68	6.680	\$1,000,000.00	10/01/01		0.255	07/16/99	\$16,700.00	\$1,001,495.00	6.030	-	\$1,004,890.00
LASMED	6.090	\$3,000,000.00	12/01/01		0.422	06/30/99	\$15,225.00	\$3,009,515.59	5.270	-	\$3,017,610.00
WOR	5.170	\$1,000,000.00	01/01/02		0.490	06/30/99	\$25,850.00	\$1,000,000.00	5.170	-	\$1,002,230.00
NJSCTT	6.500	\$1,390,000.00	03/01/02		0.654	06/30/99	\$30,116.67	\$1,391,468.86	6.320	-	\$1,405,109.30
<b>Subtotal Municipal Bonds</b>	<b>6.895</b>	<b>\$21,560,000.00</b>	<b>09/27/01</b>		<b>0.243</b>		<b>\$469,469.56</b>	<b>\$21,615,721.47</b>	<b>5.418</b>	<b>-</b>	<b>\$21,658,272.10</b>
<b>Money Market Mutual Fund</b>											
SEI MONEY MARKET FUND	4.344	\$8,664,602.24	07/01/01		0.003	07/01/99	\$33,332.92	\$8,664,602.24	4.344	-	\$8,664,602.24
<b>Subtotal Money Market Mutual Fund</b>	<b>4.344</b>	<b>\$8,664,602.24</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$33,332.92</b>	<b>\$8,664,602.24</b>	<b>4.344</b>	<b>-</b>	<b>\$8,664,602.24</b>
<b>Total Pool 968</b>	<b>5.056</b>	<b>\$231,404,602.24</b>	<b>11/06/01</b>		<b>0.353</b>		<b>\$1,555,163.19</b>	<b>\$230,015,661.17</b>	<b>4.676</b>		<b>\$230,361,578.59</b>

**INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT / SECTION 108 POOL (974)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
T-BILL 3.43 7/5/01	3.430	\$250,000.00	07/05/01		0.014	05/31/01	-	\$249,904.72	3.441	-	\$249,843.75
T-BILL 3.30 7/12/01	3.300	\$450,000.00	07/12/01		0.033	06/15/01	-	\$449,546.25	3.308	-	\$449,437.50
T-BILL 3.28 7/19/01	3.280	\$750,000.00	07/19/01		0.052	06/21/01	-	\$748,788.75	3.238	-	\$748,593.75
T-BILL 3.22 7/19/01	3.220	\$150,000.00	07/19/01		0.052	06/22/01	-	\$149,758.50	3.228	-	\$149,718.75
<b>Subtotal Treasury Securities</b>	<b>3.303</b>	<b>\$1,600,000.00</b>	<b>07/14/01</b>		<b>0.041</b>		-	<b>\$1,597,998.22</b>	<b>3.289</b>	-	<b>\$1,597,593.75</b>
 <b>Total Pool 974</b>	 <b>3.303</b>	 <b>\$1,600,000.00</b>	 <b>07/14/01</b>		 <b>0.041</b>			 <b>\$1,597,998.22</b>	 <b>3.289</b>		 <b>\$1,597,593.75</b>

**INVESTMENT BY SECTOR AND MATURITY - TRUSTEE FUNDS POOL (967)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
SLGS/WATER	10.015	\$709,900.00	12/01/01		0.422	06/30/99	\$5,827.58	\$709,900.00	10.015	-	\$709,900.00
SLGS/WATER	10.015	\$762,200.00	12/01/02		1.349	06/30/99	\$6,256.91	\$762,200.00	10.015	-	\$762,200.00
SLGS/WATER	10.015	\$814,400.00	12/01/03		2.192	06/30/99	\$6,685.42	\$814,400.00	10.015	-	\$814,400.00
SLGS/WATER	10.015	\$859,300.00	12/01/04		2.957	06/30/99	\$7,054.01	\$859,300.00	10.015	-	\$859,300.00
SLGS/WATER	10.015	\$7,763,700.00	12/01/05		3.650	06/30/99	\$63,732.34	\$7,763,700.00	10.015	-	\$7,763,700.00
<b>Subtotal Treasury Notes</b>	<b>10.015</b>	<b>\$10,909,500.00</b>	<b>03/21/05</b>		<b>3.116</b>		<b>\$89,556.26</b>	<b>\$10,909,500.00</b>	<b>10.015</b>	<b>-</b>	<b>\$10,909,500.00</b>
 <b>Total Pool 967</b>	 <b>10.015</b>	 <b>\$10,909,500.00</b>	 <b>03/21/05</b>		 <b>3.116</b>		 <b>\$89,556.26</b>	 <b>\$10,909,500.00</b>	 <b>10.015</b>		 <b>\$10,909,500.00</b>

**INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT POOL (971)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Municipal Bonds</b>											
HOUFAC 7.00 7/1/03	7.000	\$2,400,000.00	07/01/01		0.003	10/17/00	\$84,000.00	\$2,400,000.00	4.351	-	\$2,400,000.00
LEWSCD 6.0 8/15/01	6.000	\$1,000,000.00	08/15/01		0.126	08/04/00	\$22,666.67	\$1,001,966.36	4.351	-	\$1,003,530.00
TXS 5.25 8/31/01	5.250	\$2,000,000.00	08/31/01		0.170	08/31/00	\$87,791.67	\$2,003,138.58	4.281	-	\$2,007,560.00
INSMED 7.0 7/1/01	7.000	\$1,000,000.00	07/01/02	07/01/01	0.954	07/19/00	\$35,000.00	\$1,020,000.00	4.636	4.351	\$1,020,000.00
UNIHGR 6.7 7/1/05	6.700	\$1,000,000.00	07/01/02	07/01/01	0.955	08/15/00	\$33,500.00	\$1,020,000.00	4.471	3.086	\$1,020,000.00
DELMED 6.625 8/1/01	6.625	\$1,000,000.00	08/01/02	08/01/01	1.039	07/07/00	\$27,604.17	\$1,021,747.93	4.473	4.400	\$1,022,740.00
<b>Subtotal Municipal Bonds</b>	<b>6.394</b>	<b>\$8,400,000.00</b>	<b>12/03/01</b>		<b>0.411</b>		<b>\$290,562.51</b>	<b>\$8,466,852.87</b>	<b>4.398</b>		<b>\$8,473,830.00</b>
<b>Money Market Mutual Fund</b>											
FIDELITY TAX FREE MONEY MKT FUND	2.824	\$12,492,137.02	07/01/01		0.003	07/01/99	\$5,580.98	\$12,492,137.02	2.824	-	\$12,492,137.02
<b>Subtotal Money Market Mutual Fund</b>	<b>2.824</b>	<b>\$12,492,137.02</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$5,580.98</b>	<b>\$12,492,137.02</b>	<b>2.824</b>		<b>\$12,492,137.02</b>
<b>Total Pool 971</b>	<b>4.255</b>	<b>\$20,892,137.02</b>	<b>09/01/01</b>		<b>0.168</b>		<b>\$296,143.49</b>	<b>\$20,958,989.89</b>	<b>3.459</b>		<b>\$20,965,967.02</b>

**INVESTMENT BY SECTOR AND MATURITY - UPTOWN DEVELOPMENT AUTHORITY AFFORDABLE HOUSING POOL (970)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Money Market Mutual Fund</b>											
SEI TREASURY FUND	4.209	\$3,772,137.82	07/01/01		0.003	03/20/01	\$13,048.12	\$3,772,137.82	4.209	-	\$3,772,137.82
<b>Subtotal Money Market Mutual Fund</b>	<b>4.209</b>	<b>\$3,772,137.82</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$13,048.12</b>	<b>\$3,772,137.82</b>	<b>4.209</b>	<b>-</b>	<b>\$3,772,137.82</b>
 <b>Total Pool 970</b>	 <b>4.209</b>	 <b>\$3,772,137.82</b>	 <b>07/01/01</b>		 <b>0.003</b>		 <b>\$13,048.12</b>	 <b>\$3,772,137.82</b>	 <b>4.209</b>		 <b>\$3,772,137.82</b>

**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER HOTEL PROJECT FUNDS POOL (978)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Repurchase Agreements</b>											
AMBAC FLEX REPO	4.700	\$291,792,785.10	04/01/04		2.754	05/08/01	\$2,006,831.74	\$291,792,785.10	4.700	-	\$291,792,785.10
<b>Subtotal Repurchase Agreements</b>	<b>4.700</b>	<b>\$291,792,785.10</b>	<b>04/01/04</b>		<b>2.754</b>		<b>\$2,006,831.74</b>	<b>\$291,792,785.10</b>	<b>4.700</b>	<b>-</b>	<b>\$291,792,785.10</b>
 <b>Total Pool 978</b>	 <b>4.700</b>	 <b>\$291,792,785.10</b>	 <b>04/01/04</b>		 <b>2.754</b>		 <b>\$2,006,831.74</b>	 <b>\$291,792,785.10</b>	 <b>4.700</b>		 <b>\$291,792,785.10</b>



**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER AND HOTEL RESERVE FUNDS POOL (979)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Repurchase Agreements</b>											
MBIA FLEX REPO	5.640	\$21,774,454.45	09/01/11		10.171	05/08/01	\$180,800.55	\$21,774,454.45	5.640	-	\$21,774,454.45
<b>Subtotal Repurchase Agreements</b>	<b>5.640</b>	<b>\$21,774,454.45</b>	<b>09/01/11</b>		<b>10.171</b>		<b>\$180,800.55</b>	<b>\$21,774,454.45</b>	<b>5.640</b>	<b>-</b>	<b>\$21,774,454.45</b>
 <b>Total Pool 979</b>	 <b>5.640</b>	 <b>\$21,774,454.45</b>	 <b>09/01/11</b>		 <b>10.171</b>		 <b>\$180,800.55</b>	 <b>\$21,774,454.45</b>	 <b>5.640</b>		 <b>\$21,774,454.45</b>

**INVESTMENT BY SECTOR AND MATURITY - GEORGE R. BROWN PROJECT FUNDS POOL (977)  
AS OF JUNE 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
<b>Treasury Notes</b>											
UST 6.375 9/30/01	6.375	\$1,000,000.00	09/30/01		0.252	05/08/01	\$16,024.59	\$1,005,785.56	3.985	-	\$1,006,562.50
UST 6.0 9/30/2002	6.000	\$16,000,000.00	09/30/02		1.207	05/08/01	\$241,311.47	\$16,340,323.53	4.224	-	\$16,375,000.00
<b>Subtotal Treasury Notes</b>	<b>6.022</b>	<b>\$17,000,000.00</b>	<b>09/08/02</b>		<b>1.152</b>		<b>\$257,336.06</b>	<b>\$17,346,109.09</b>	<b>4.210</b>	<b>-</b>	<b>\$17,381,562.50</b>
<b>Agency Discount Notes</b>											
Freddie Mac Discounts	4.400	\$9,500,000.00	09/07/01		0.189	05/08/01	-	\$9,421,044.44	4.467	-	\$9,435,400.00
<b>Subtotal Agency Discount Notes</b>	<b>4.400</b>	<b>\$9,500,000.00</b>	<b>09/07/01</b>		<b>0.189</b>		<b>-</b>	<b>\$9,421,044.44</b>	<b>4.467</b>	<b>-</b>	<b>\$9,435,400.00</b>
<b>Agency Notes</b>											
FHLB 5.875 12/28/01	5.875	\$6,000,000.00	12/28/01		0.496	05/08/01	\$2,937.50	\$6,038,538.46	4.524	-	\$6,060,000.00
FHLB 6.75 2/01/2002	6.750	\$20,000,000.00	02/01/02		0.570	05/08/01	\$562,500.00	\$20,256,881.04	4.477	-	\$20,331,250.00
FHLB 6.75 2/01/2002	6.750	\$1,000,000.00	02/01/02		0.570	05/08/01	\$28,125.00	\$1,014,482.53	4.193	-	\$1,016,562.50
FHLB 6.75 2/15/02	6.750	\$4,210,000.00	02/15/02		0.609	05/08/01	\$107,355.00	\$4,275,203.82	4.185	-	\$4,283,675.00
FHLMC 5.5 5/15/02	5.500	\$10,000,000.00	05/15/02		0.862	05/08/01	\$70,277.78	\$10,092,652.68	4.400	-	\$10,128,125.00
FHLMC 5.5 5/15/02	5.500	\$14,000,000.00	05/15/02		0.862	05/08/01	\$98,388.89	\$14,118,959.36	4.490	-	\$14,179,375.00
FHLB 6.0 8/15/2002	6.000	\$1,700,000.00	08/15/02		1.082	05/08/01	\$38,533.34	\$1,731,244.82	4.292	-	\$1,734,531.25
FHLB 6.25 11/15/02	6.250	\$8,425,000.00	11/15/02		1.331	05/08/01	\$67,282.99	\$8,628,327.37	4.411	-	\$8,638,257.81
FNMA	6.300	\$5,000,000.00	12/13/02		1.408	05/08/01	\$15,750.00	\$5,116,255.59	4.614	-	\$5,115,160.00
FHLB 5.0 2/14/03	5.000	\$4,000,000.00	02/14/03		1.548	05/08/01	\$80,000.00	\$4,026,227.37	4.570	-	\$4,030,000.00
FHLB 5.0 2/28/2003	5.000	\$25,000,000.00	02/28/03		1.595	05/08/01	\$427,083.34	\$25,187,563.91	4.520	-	\$25,179,687.50
FHLMC	5.750	\$20,000,000.00	07/15/03		1.908	05/08/01	\$530,277.77	\$20,452,180.45	4.568	-	\$20,393,750.00
<b>Subtotal Agency Notes</b>	<b>5.797</b>	<b>\$119,335,000.00</b>	<b>09/28/02</b>		<b>1.194</b>		<b>\$2,028,511.61</b>	<b>\$120,938,517.40</b>	<b>4.488</b>	<b>-</b>	<b>\$121,090,374.06</b>
<b>Municipal Bonds</b>											
DES 6.99 1/1/04	6.990	\$1,190,000.00	01/01/04		2.268	05/08/01	\$41,590.50	\$1,240,450.34	5.150	-	\$1,235,184.30
<b>Subtotal Municipal Bonds</b>	<b>6.990</b>	<b>\$1,190,000.00</b>	<b>01/01/04</b>		<b>2.268</b>		<b>\$41,590.50</b>	<b>\$1,240,450.34</b>	<b>5.150</b>	<b>-</b>	<b>\$1,235,184.30</b>
<b>Money Market Mutual Fund</b>											
AIM LIQUID ASSETS PORTFOLIO	4.353	\$8,848,930.72	07/01/01		0.003	05/08/01	\$37,307.14	\$8,848,930.72	4.353	-	\$8,848,930.72
<b>Subtotal Money Market Mutual Fund</b>	<b>4.353</b>	<b>\$8,848,930.72</b>	<b>07/01/01</b>		<b>0.003</b>		<b>\$37,307.14</b>	<b>\$8,848,930.72</b>	<b>4.353</b>	<b>-</b>	<b>\$8,848,930.72</b>
<b>Total Pool 977</b>	<b>5.664</b>	<b>\$155,873,930.72</b>	<b>08/12/02</b>		<b>1.071</b>		<b>\$2,364,745.31</b>	<b>\$157,795,051.99</b>	<b>4.454</b>		<b>\$157,991,451.58</b>
<b>GRAND TOTALS</b>	<b>5.765</b>	<b>\$2,461,092,446.64</b>	<b>06/14/03</b>		<b>1.611</b>		<b>\$27,821,627.38</b>	<b>\$2,468,368,757.23</b>	<b>5.396</b>		<b>\$2,489,772,017.61</b>